

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

(Christian County, Illinois)

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2023

Due to ROE on Monday, October 16, 2023
Due to ISBE on Wednesday, November 15, 2023
SDJJA23

School District
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2023

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

03011014024

County Name:

Christian

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

South Fork SD 14

Address:

612 Dial Street - P.O. Box 20

City:

Kincaid

Email Address:

ccclark@southforkschools.com

Zip Code:

62540

Annual Financial Report

Type of Auditor's Report Issued:

Qualified
Adverse
Disclaimer

Unqualified

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Chris Clark

Email Address:

ccclark@southforkschools.com

Telephone:

217-237-4333 x222

Signature & Date:



9-20-23

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/23-version1)

03-011-0140-24_AFR22 South Fork SD 14

Accounting Basis:

CASH
 ACCRUAL

School District Lookup Tool

School District Directory

Filing Status:

Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only)

Annual Financial Report (AFR) Instructions

0

Certified Public Accountant Information

Name of Auditing Firm:

LMHN, Ltd.

Name of Audit Manager:

M. Adam Mathias

Address:

900 N Webster St - PO Box 87

City:

Taylorville

Phone Number:

217-824-9661

IL License Number (9 digit):

066-025595

Email Address:

lmhncpas@outlook.com

State: IL

Zip Code: 62568

Fax Number: 217-824-2415

Expiration Date: 9/30/2024

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-5630 or GATA@isbe.net

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (Type or print)

Email Address:

Julie Wollerman

Telephone:

618-283-5011

Signature & Date:



9-20-23

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/23-version1)

03-011-0140-24_AFR22 South Fork SD 14

Reviewed by Regional Superintendent/Cook ISB

Regional Superintendent/Cook ISB Name (Type or Print):

Julie Wollerman

Email Address:

jwollerman@ros3.org

Telephone:

618-283-5011

Signature & Date:



9-20-23

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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900 N. Webster Street, P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@outlook.com



BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET CRITES, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
South Fork Community Unit School District No. 14
Kincaid, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of South Fork Community Unit School District No. 14 as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of South Fork Community Unit School District No. 14 as of June 30, 2023, and its revenue received and expenditures disbursed during the fiscal year then ended, on the basis of financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of South Fork Community Unit School District No. 14 as of June 30, 2023, or changes in financial position for the fiscal year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of South Fork Community Unit School District No. 14, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our

audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by South Fork Community Unit School District No. 14, on the basis of the financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Illinois. The effects on the financial statements of the variances between the regulatory accounting practices described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Fork Community Unit School District No. 14's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Fork Community Unit School District No. 14's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise South Fork Community Unit School District No. 14's basic financial statements. The **supplementary schedules** on pages 48 through 60, the **statistical section** on pages 61 through 64, and the **other schedules and itemizations** on pages 65 through 74 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The **supplementary schedules** on pages 48 through 60, the **statistical section** on pages 61 through 64, and the **other schedules and itemizations** on pages 65 through 74 and the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The 2022 comparative information in the schedule of expenditures of federal awards was subjected to the auditing procedures applied by us and our report dated September 21, 2022 expressed an unqualified opinion that such information was fairly stated, in all material respects, in relation to the 2022 basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated September 20, 2023, on our consideration of South Fork Community Unit School District No. 14's internal control over financial reporting and our tests of its compliance with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering South Fork Community Unit School District No. 14's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "LMHN LTD." in a stylized, cursive font.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

September 20, 2023

900 N. Webster Street, P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@outlook.com



BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET CRITES, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Education
South Fork Community Unit School District No. 14
Kincaid, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the accompanying financial statements of South Fork Community Unit School District No. 14 as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated September 20, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory financial reporting provisions and accounting practices prescribed or permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Fork Community Unit School District No. 14's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control. Accordingly, we do not express an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we did identify a deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as finding 2023-001, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Fork Community Unit School District No. 14's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

South Fork Community Unit School District No. 14's Response to the Finding

Government Auditing Standards requires an auditor to perform limited procedures on South Fork Community Unit School District No. 14's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. South Fork Community Unit School District No. 14's response was not subjected to the other auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

September 20, 2023

900 N. Webster Street, P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@outlook.com



BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET CRITES, CPA

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE**

To the Board of Education
South Fork Community Unit School District No. 14
Kincaid, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited South Fork Community Unit School District No. 14's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of South Fork Community Unit School District No. 14's major federal programs for the fiscal year ended June 30, 2023. South Fork Community Unit School District No. 14's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, South Fork Community Unit School District No. 14 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of South Fork Community Unit School District No. 14 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of South Fork Community Unit School District No. 14's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, regulations, rules, and provisions of contracts or grant agreements applicable to South Fork Community Unit School District No. 14's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on South Fork Community Unit School District No. 14's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about South Fork Community Unit School District No. 14's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding South Fork Community Unit School District No. 14's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of South Fork Community Unit School District No. 14's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of South Fork Community Unit School District No. 14's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a

federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

September 20, 2023

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

BASIC FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2023

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	C	D	E	F	G	H
1			(10)	(20)	(30)	(40)	(50)	(60)
2	ASSETS (Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects
3	CURRENT ASSETS (100)							
4	Cash (Accounts 111 through 115) ¹		1,340,470	130,308	146,236	132,705	163,980	1,105,115
5	Investments	120	1,019,724			200,123		51,218
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160						
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	Total Current Assets		2,360,194	130,308	146,236	332,828	163,980	1,156,333
14	CAPITAL ASSETS (200)							
15	Works of Art & Historical Treasures	210						
16	Land	220						
17	Building & Building Improvements	230						
18	Site Improvements & Infrastructure	240						
19	Capitalized Equipment	250						
20	Construction in Progress	260						
21	Amount Available in Debt Service Funds	340						
22	Amount to be Provided for Payment on Long-Term Debt	350						
23	Total Capital Assets							
24	CURRENT LIABILITIES (400)							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	Total Current Liabilities		0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						
37	Total Long-Term Liabilities							
38	Reserved Fund Balance	714			54,349			310,673
39	Unreserved Fund Balance	730	2,360,194	130,308	91,887	332,828	163,980	845,660
40	Investment in General Fixed Assets							
41	Total Liabilities and Fund Balance		2,360,194	130,308	146,236	332,828	163,980	1,156,333
42								
43	ASSETS / LIABILITIES for Student Activity Funds							
44	CURRENT ASSETS (100) for Student Activity Funds							
45	Student Activity Fund Cash and Investments	126	69,984					
46	Total Student Activity Current Assets For Student Activity Funds		69,984					
47	CURRENT LIABILITIES (400) For Student Activity Funds							
48	Total Current Liabilities For Student Activity Funds		0					
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	69,984					
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		69,984					
51								
52	Total ASSETS / LIABILITIES District with Student Activity Funds							
53	Total Current Assets District with Student Activity Funds		2,430,178	130,308	146,236	332,828	163,980	1,156,333
54	Total Capital Assets District with Student Activity Funds							
55	CURRENT LIABILITIES (400) District with Student Activity Funds							
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds							
58	Total Long-Term Liabilities District with Student Activity Funds							
59	Reserved Fund Balance District with Student Activity Funds	714	69,984	0	54,349	0	0	310,673
60	Unreserved Fund Balance District with Student Activity Funds	730	2,360,194	130,308	91,887	332,828	163,980	845,660
61	Investment in General Fixed Assets District with Student Activity Funds							
62	Total Liabilities and Fund Balance District with Student Activity Funds		2,430,178	130,308	146,236	332,828	163,980	1,156,333

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	I	J	K	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	(70)	(80)	(90)		Account Groups	
2			Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)							
4	Cash (Accounts 111 through 115) ¹		24,900	37,352	39,265			
5	Investments	120	353,854					
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160						
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	Total Current Assets		378,754	37,352	39,265	0		
14	CAPITAL ASSETS (200)							
15	Works of Art & Historical Treasures	210						
16	Land	220					28,500	
17	Building & Building Improvements	230					4,503,948	
18	Site Improvements & Infrastructure	240					40,717	
19	Capitalized Equipment	250					966,086	
20	Construction in Progress	260					793,049	
21	Amount Available in Debt Service Funds	340						146,236
22	Amount to be Provided for Payment on Long-Term Debt	350						1,598,764
23	Total Capital Assets						6,332,300	1,745,000
24	CURRENT LIABILITIES (400)							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	Total Current Liabilities		0	0	0	0		
35	LONG-TERM LIABILITIES (500)							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						1,745,000
37	Total Long-Term Liabilities							1,745,000
38	Reserved Fund Balance	714						
39	Unreserved Fund Balance	730	378,754	37,352	39,265			
40	Investment in General Fixed Assets						6,332,300	
41	Total Liabilities and Fund Balance		378,754	37,352	39,265	0	6,332,300	1,745,000
42								
43	ASSETS /LIABILITIES for Student Activity Funds							
44	CURRENT ASSETS (100) for Student Activity Funds							
45	Student Activity Fund Cash and Investments	126						
46	Total Student Activity Current Assets For Student Activity Funds							
47	CURRENT LIABILITIES (400) For Student Activity Funds							
48	Total Current Liabilities For Student Activity Funds							
49	Reserved Student Activity Fund Balance For Student Activity Funds	715						
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds							
51								
52	Total ASSETS /LIABILITIES District with Student Activity Funds							
53	Total Current Assets District with Student Activity Funds		378,754	37,352	39,265	0		
54	Total Capital Assets District with Student Activity Funds						6,332,300	1,745,000
55	CURRENT LIABILITIES (400) District with Student Activity Funds							
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds							
58	Total Long-Term Liabilities District with Student Activity Funds							1,745,000
59	Reserved Fund Balance District with Student Activity Funds	714	0	0	0	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	378,754	37,352	39,265	0		
61	Investment in General Fixed Assets District with Student Activity Funds						6,332,300	
62	Total Liabilities and Fund Balance District with Student Activity Funds		378,754	37,352	39,265	0	6,332,300	1,745,000

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1 LOCAL SOURCES	1000	704,514	97,005	232,112	59,619	117,154	177,567	10,135	48,428	14,605
2 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
3 STATE SOURCES	3000	2,157,392	36,000	0	57,485	0	50,000	0	53,000	0
4 FEDERAL SOURCES	4000	563,489	0	0	0	0	372,171	0	0	0
5 Total Direct Receipts/Revenues		3,435,395	133,005	232,112	117,104	117,154	595,738	10,135	101,428	14,605
6 Receipts/Revenues for "On Behalf" Payments	3998	792,722								
7 Total Receipts/Revenues		4,228,117	133,005	232,112	117,104	117,154	595,738	10,135	101,428	14,605
DISBURSEMENTS/EXPENDITURES										
8 Instruction	1000	1,898,557				58,230			0	
9 Support Services	2000	997,290	132,483		91,092	59,842	866,121		99,935	12,813
10 Community Services	3000	0	0	0	0	0	0	0	0	0
11 Payments to Other Districts & Governmental Units	4000	175,306	0	0	0	0	0	0	0	0
12 Debt Service	5000	0	0	131,885	0	0	0	0	0	0
13 Total Direct Disbursements/Expenditures		3,071,133	132,483	131,885	91,092	118,072	866,121		99,935	12,813
14 Disbursements/Expenditures for "On Behalf" Payments	4180	792,722	0	0	0	0	0	0	0	0
15 Total Disbursements/Expenditures		3,863,855	132,483	131,885	91,092	118,072	866,121		99,935	12,813
16 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		364,262	522	100,227	26,012	(918)	(266,383)	10,135	1,493	1,792
OTHER SOURCES/USES OF FUNDS										
17 PERMANENT TRANSFER FROM VARIOUS FUNDS										
18 Abolishment of the Working Cash Fund	7110									
19 Abatement of the Working Cash Fund	7110									
20 Transfer of Working Cash Fund Interest	7120									
21 Transfer Among Funds	7130									
22 Transfer of Interest	7140									
23 Transfer from Capital Project Fund to O&M Fund	7150									
24 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund	7160									
25 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	7170									
26 SALE OF BONDS (7200)										
27 Principal on Bonds Sold	7210						975,000			
28 Premium on Bonds Sold	7220						67,516			
29 Accrued Interest on Bonds Sold	7230									
30 Sale or Compensation for Fixed Assets	7300									
31 Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			0						
32 Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			0						
33 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
34 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
35 Transfer to Capital Projects Fund	7800						0			
36 ISBE Loan Proceeds	7900									
37 Other Sources Not Classified Elsewhere	7990									
38 Total Other Sources of Funds		0	0	0	0	0	1,042,516	0	0	0

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Act #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130							0		
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	39,421	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	39,421	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		364,262	522	100,227	26,012	(918)	736,712	10,135	1,493	1,792
79	Expenditures/Disbursements and Other Uses of Funds		1,995,932	129,786	46,009	306,816	164,898	419,621	368,619	35,859	37,473
80	Fund Balances without Student Activity Funds - July 1, 2022										
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
	Fund Balances without Student Activity Funds - June 30, 2023		2,360,194	130,308	146,236	332,828	163,980	1,156,333	378,754	37,552	39,265

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84		67,571								
85										
86										
87	1799	79,335								
88										
89	1999	76,922								
90		2,413								
91		69,984								
92										
93										
94		783,849	97,005	232,112	59,619	117,154	177,567	10,135	48,428	14,605
95		0	0	0	0	0	0	0	0	0
96		2,167,392	36,000	0	57,485	0	50,000	0	53,000	0
97		563,489	0	0	0	0	372,171	0	0	0
98		3,514,730	133,005	232,112	117,104	117,154	599,738	10,135	101,428	14,605
99		792,722	0	0	0	0	0	0	0	0
100		4,307,452	133,005	232,112	117,104	117,154	599,738	10,135	101,428	14,605
101										
102		1,975,459	132,483		91,092	58,230	866,121		99,935	12,813
103		997,290	0	0	0	59,842	0	0	0	0
104		0	0	0	0	0	0	0	0	0
105		175,306	0	0	0	0	0	0	0	0
106		0	0	131,885	0	0	0	0	0	0
107		3,148,055	132,483	131,885	91,092	118,072	866,121		99,935	12,813
108		792,722	0	0	0	0	0	0	0	0
109		3,940,777	132,483	131,885	91,092	118,072	866,121		99,935	12,813
110		366,675	522	100,227	26,012	(918)	(266,383)	10,135	1,493	1,792
111										
112		0	0	0	0	0	1,042,516	0	0	0
113		0	0	0	0	0	39,421	0	0	0
114		0	0	0	0	0	1,003,095	0	0	0
115		0	0	0	0	0	1,156,333	378,754	37,352	39,265
116		2,430,178	130,508	146,236	332,828	169,980	1,156,333	378,754	37,352	39,265
117										

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		570,228	96,672	130,670	58,932	29,002		5,511	48,337	14,500
6	Leasing Purposes Levy ⁸	1130	3,977								
7	Special Education Purposes Levy	1140	11,597								
8	FICA/Medicare Only Purposes Levies	1150					21,233				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)										
12	Total Ad Valorem Taxes Levied By District	1190	585,802	96,672	130,670	58,932	50,235	0	5,511	48,337	14,500
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	50,000		46,876		66,482				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		50,000	0	46,876	0	66,482	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	23,833	333	217	687	437	3,024	4,624	91	105
66	Gain or Loss on Sale of Investments										
67	Total Earnings on Investments	1520	23,833	333	217	687	437	3,024	4,624	91	105
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	2,809								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690	2,809								
75	Total Food Service										
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	12,894								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	1,350								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	79,335								
83	Total District/School Activity Income (Without Student Activity Funds)		14,244			0					
84	Total District/School Activity Income (With Student Activity Funds)		93,579								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	6,512								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		6,512								

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	OTHER REVENUE FROM LOCAL SOURCES										
96	Rentals	1910									
97	Contributions and Donations from Private Sources	1920	4,659								
98	Impact Fees from Municipal or County Governments	1930									
99	Services Provided Other Districts	1940									
100	Refund of Prior Years' Expenditures	1950									
101	Payments of Surplus Moneys from TIF Districts	1960									
102	Drivers' Education Fees	1970	1,950								
103	Proceeds from Vendors' Contracts	1980									
104	School Facility Occupation Tax Proceeds	1983			54,349			174,543			
105	Payment from Other Districts	1991									
106	Sale of Vocational Projects	1992									
107	Other Local Fees (Describe & Itemize)	1993									
108	Other Local Revenues (Describe & Itemize)	1999	14,705		54,349			174,543			
109	Total Other Revenue from Local Sources		21,314	0							
110	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)		704,514	97,005	232,112	59,619	117,154	177,567	10,135	48,428	14,605
111	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		783,849								
112											
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0							
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	2,009,812	36,000						55,000	
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		2,009,812	36,000	0	0	0	0		55,000	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	26,063								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	23,440								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199	49,503	0							
134	Total Special Education		99,006								
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	5,097								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		5,097	0							
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0								
148	State Free Lunch & Breakfast	3360	986								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	4,919								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				30,980					
155	Transportation - Special Education	3510				17,682					
156	Transportation - Other (Describe & Itemize)	3599		0		48,662	0				
157	Total Transportation			0							
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Tuant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	97,075			8,823					
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925						50,000			
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
171	Total Restricted Grants-In-Aid		157,580	0	0	57,485	0	50,000	0	0	0
172	Total Receipts from State Sources	3000	2,167,392	36,000	0	57,485	0	50,000	0	53,000	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
184	TITLE V										
185	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107	21,404								
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		21,404	0							
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	146,260								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	62,803								
196	Summer Food Service Program	4225									
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		209,063								
201	TITLE I										
202	Title I - Low Income	4300	78,898								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		78,898	0							
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	5,299								
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
210	Title IV - 21st Century Comm Learning Centers	4421									
211	Title IV - Other (Describe & Itemize)	4499									
212	Total Title IV		5,299	0							
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	643								
215	Fed - Spec Education - Preschool Discretionary	4605									
216	Fed - Spec Education - IDEA - Flow Through	4620	94,168								
217	Fed - Spec Education - IDEA - Room & Board	4625									
218	Fed - Spec Education - IDEA - Discretionary	4630									
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
220	Total Federal - Special Education		94,811	0							
221	CTE - PERKINS										
222	CTE - Perkins - Title III E - Tech Prep	4770									
223	CTE - Other (Describe & Itemize)	4799									
224	Total CTE - Perkins		0	0							
225	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1005g)	4855									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title II - Technology Formula	4860									
235	ARRA - Title II - Technology-Competitive	4861									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	Total Stimulus Programs		0	0	0	0	0	0		0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4980									
262	Title II - Teacher Quality	4992	12,560								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4995									
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	10,731								
268	Medicaid Matching Funds - Fee-In-Service Program	4992									
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	130,723					372,171			
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		563,489	0	0	0	0	372,171		0	0
271	Total Receipts/Revenues from Federal Sources	4000	563,489	0	0	0	0	372,171		0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1798)		3,435,395	133,005	232,112	117,104	117,154	599,738	10,135	101,428	14,605
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		3,514,730	133,005	232,112	117,104	117,154	599,738	10,135	101,428	14,605

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	986,177	193,257	53,078	34,320	14,309	385			1,281,526	1,285,004
6	Tuition Payment to Charter Schools	1115										
7	Pre-K Programs	1125	81,110	20,034	121	2,390					103,655	103,713
8	Special Education Programs (Functions 1200-1220)	1200	203,086	29,232		1,459					233,777	234,193
9	Special Education Programs Pre-K	1225										
10	Remedial and Supplemental Programs K-12	1250	63,463	9,236	7,220	2,249					82,168	82,356
11	Remedial and Supplemental Programs Pre-K	1275										
12	Adult/Continuing Education Programs	1300										
13	CTE Programs	1400	5,601	1,203	175						6,979	7,090
14	Interscholastic Programs	1500	42,304	856	15,696	10,147		3,175			72,118	72,550
15	Summer School Programs	1600	14,390	2,530		128					17,048	17,048
16	Gifted Programs	1650										
17	Driver's Education Programs	1700	11,225	2,311		698					14,234	14,395
18	Bilingual Programs	1800										
19	Traunt Alternative & Optional Programs	1900										
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912						87,032			87,032	87,032
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1919										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Traunts Alternative/Optional Ed Progris - Private Tuition	1922										
33	Student Activity Fund Expenditures	1999										
34	Total Instruction ¹⁹ (without Student Activity Funds)	1000	1,407,356	258,659	76,230	51,391	14,309	76,922	0	0	1,898,537	1,903,261
35	Total Instruction ²⁰ (with Student Activity Funds)	1000	1,407,356	258,659	76,230	51,391	14,309	167,514	0	0	1,975,459	2,024,759
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110			426						426	500
39	Guidance Services	2120	6,275	1,285							7,560	7,800
40	Health Services	2130	1,170		1,330						2,500	2,500
41	Psychological Services	2140										
42	Speech Pathology & Audiology Services	2150										
43	Other Support Services - Pupils (Describe & Itemize)	2190										
44	Total Support Services - Pupils	2100	7,445	1,285	1,756	0	0	0	0	0	10,486	10,800
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	12,877	2,822	7,989						23,688	23,830
47	Educational Media Services	2220										
48	Assessment & Testing	2230										
49	Total Support Services - Instructional Staff	2200	12,877	2,822	7,989	0	0	0	0	0	23,688	23,830
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			13,480	7,728		5,522			26,730	26,278

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(200)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
52	Executive Administration Services	2320	144,724	28,266	295	469		1,028			174,782	174,980
53	Special Area Administration Services	2330										
54	Tort Immunity Services	2361, 2365										
55	Total Support Services - General Administration	2300	144,724	28,266	13,775	8,197	0	6,550	0	0	201,512	201,258
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	251,387	59,083	4,344	648		982			316,444	316,946
58	Other Support Services - School Admin (Describe & Itemize)	2480										
59	Total Support Services - School Administration	2400	251,387	59,083	4,344	648	0	982	0	0	316,444	316,946
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510										
62	Fiscal Services	2520	47,904	6,826	4,241	809					59,780	59,877
63	Operation & Maintenance of Plant Services	2540	189,647	23,801							213,448	213,468
64	Pupil Transportation Services	2550		93		1,300					1,393	1,393
65	Food Services	2560			167,321	1,893	600				169,814	169,817
66	Internal Services	2570										
67	Total Support Services - Business	2500	237,551	30,720	171,562	4,002	600	0	0	0	444,435	444,555
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610										
70	Planning, Research, Development, & Evaluation Services	2620										
71	Information Services	2630										
72	Staff Services	2640										
73	Staff Services	2660										
74	Data Processing Services	2680	0	0	0	0	0	0	0	0	0	0
75	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
76	Other Support Services (Describe & Itemize)	2900				725					725	725
77	Total Support Services	2000	653,984	122,176	159,426	13,572	600	7,532	0	0	997,290	998,114
78	COMMUNITY SERVICES (ED)	3000										
79	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
80	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
81	Payments for Regular Programs	4110										
82	Payments for Special Education Programs	4120										
83	Payments for Adult/Continuing Education Programs	4130										
84	Payments for CTE Programs	4140										
85	Payments for Community College Programs	4170										
86	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
87	Total Payments to Other Govt Units (In-State)	4100			0						133,591	133,591
88	Payments for Regular Programs - Tuition	4210										
89	Payments for Special Education Programs - Tuition	4220										
90	Payments for Adult/Continuing Education Programs - Tuition	4230										
91	Payments for CTE Programs - Tuition	4240										
92	Payments for Community College Programs - Tuition	4270										
93	Payments for Other Programs - Tuition	4280										
94	Other Payments to In-State Govt Units	4290										
95	Total Payments to Other Govt Units - Tuition (In State)	4300									44,715	44,715
96	Payments for Regular Programs - Transfers	4310										
97	Payments for Special Education Programs - Transfers	4320										
98	Payments for Adult/Continuing Ed Programs-Transfers	4330										
99	Payments for CTE Programs - Transfers	4340										
100	Payments for Community College Program - Transfers	4370										
101	Payments for Other Programs - Transfers	4380										
102	Other Payments to In-State Govt Units - Transfers (In-State)	4390										
103	Total Payments to Other Govt Units - Transfers (In-State)	4300			0						0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			0			175,306			175,306	175,306
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150						0			0	
112	Total Interest on Short-Term Debt	5100						0			0	
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds)		2,061,340	380,895	275,656	64,963	14,909	273,430	0	0	3,071,133	3,076,681
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		2,061,340	380,895	275,656	64,963	14,909	350,352	0	0	3,148,055	3,195,179
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										364,262	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										366,675	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS										0	
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS										0	
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540			18,203	114,280					132,483	132,097
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	0	0	18,203	114,280	0	0	0	0	132,483	132,097
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	0	0	18,203	114,280	0	0	0	0	132,483	132,097
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func. #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
153	Total Debt Services	5000										0
154	PROVISIONS FOR CONTINGENCIES (06M)	5000										0
155	Total Direct Disbursements/Expenditures		0	0	18,203	114,280	0	0	0	0	132,483	132,097
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										522	
157												
158	30 - DEBT SERVICES (D5)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (D5)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											0
161	Payments for Regular Programs	4110										0
162	Payments for Special Education Programs	4120										0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4130										0
164	Total Payments to Other Districts & Govt Units (In-State)	4000										0
165	DEBT SERVICES (D5)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										0
168	Tax Anticipation Notes	5120										0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
170	State Aid Anticipation Certificates	5140										0
171	State Aid Anticipation Certificates	5150										0
172	Other Interest on Short-Term Debt (Describe & Itemize)	5100										0
173	Total Debt Services - Interest On Short-Term Debt	5200						16,385			16,385	16,385
174	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5300										
175	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5400						115,000			115,000	115,000
176	DEBT SERVICES - OTHER (Describe & Itemize)	5000						500			500	500
177	Total Debt Services	6000			0			131,885			131,885	131,885
178	PROVISION FOR CONTINGENCIES (D5)											
179	Total Disbursements/ Expenditures							131,885			131,885	131,885
180	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										100,227	
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS	2100										0
184	Other Support Services - Pupils (Func. 1190 Describe & Itemize)											0
185	SUPPORT SERVICES - BUSINESS	2550			579	14,465		1,927			91,092	91,205
186	Pupil Transportation Services	2900	58,765	579	15,356							0
187	Other Support Services (Describe & Itemize)	2000										0
188	Total Support Services	3000	58,765	579	15,356	14,465	0	1,927			91,092	91,205
189	COMMUNITY SERVICES (TR)	4000										0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											0
191	PAYMENTS TO OTHER DIST & GOVT UNITS (IN-STATE)											0
192	Payments for Regular Programs	4110										0
193	Payments for Special Education Programs	4120										0
194	Payments for Adult/Continuing Education Programs	4130										0
195	Payments for CTE Programs	4140										0
196	Payments for Community College Programs	4170										0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											0
203	Tax Anticipation Warrants	5110										0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(400)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
204	Tax Anticipation Notes	5120										
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
206	State Aid Anticipation Certificates	5140										
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
208	Total Debt Services - Interest On Short-Term Debt	5100										
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) **	5300										
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
212	Total Debt Services	5000										
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		58,765	579	15,356	14,465	0	1,927	0	0	91,092	91,205
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										26,012	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
218	INSTRUCTION (MR/SS)											
219	Regular Programs	1100		28,449							28,449	28,451
220	Pre-K Programs	3125		4,721							4,721	4,722
221	Special Education Programs (Functions 1200-1220)	1200		17,059							17,059	17,059
222	Special Education Programs - Pre-K	1225										
223	Remedial and Supplemental Programs - K-12	1250		4,383							4,383	4,385
224	Remedial and Supplemental Programs - Pre-K	1275										
225	Addl/Continuing Education Programs	1300										
226	CTE Programs	1400		80							80	80
227	Interdisciplinary Programs	1500		2,778							2,778	2,778
228	Summer School Programs	1600		604							604	604
229	Gifted Programs	1650										
230	Driver's Education Programs	1700		156							156	156
231	Bilingual Programs	1800										
232	Truants' Alternative & Optional Programs	1900										
233	Total Instruction	1000		58,230							58,230	58,235
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110										
237	Guidance Services	2120		83							83	83
238	Health Services	2130		90							90	90
239	Psychological Services	2140										
240	Speech Pathology & Audiology Services	2150										
241	Other Support Services - Pupils (Describe & Itemize)	2190										
242	Total Support Services - Pupils	2100		173							173	173
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		289							289	290
245	Educational Media Services	2220										
246	Assessment & Testing	2230										
247	Total Support Services - Instructional Staff	2200		289							289	290
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310										
250	Executive Administration Services	2320		6,532							6,532	6,500
251	Special Area Administration Services	2330										
252	Claims Paid from Self Insurance Fund	2361										
253	Risk Management and Claims Services Payments	2365										
254	Total Support Services - General Administration	2300		6,532							6,532	6,500
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
256	Office of the Principal Services	2410		11,446							11,446	11,446
257	Other Support Services - School Administration (Describe & Itemize)	2490										
258	Total Support Services - School Administration	2400		11,446							11,446	11,446
299	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510										
261	Fiscal Services	2520		7,184							7,184	7,213
262	Facilities Acquisition & Construction Services	2530										
263	Operation & Maintenance of Plant Services	2540		27,448							27,448	27,448
264	Pupil Transportation Services	2550		6,770							6,770	6,828
265	Food Services	2560										
266	Internal Services	2570										
267	Total Support Services - Business	2500		41,402							41,402	41,489
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610										
270	Planning, Research, Development, & Evaluation Services	2620										
271	Information Services	2630										
272	Staff Services	2640										
273	Data Processing Services	2660										
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900										
276	Total Support Services	2000		59,842							59,842	59,898
277	COMMUNITY SERVICES (MR/SS)	3000										
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110										
280	Payments for Special Education Programs	4120										
281	Payments for CTE Programs	4140										
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110										
286	Tax Anticipation Notes	5120										
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
288	State Aid Anticipation Certificates	5140										
289	Other (Describe & Itemize)	5150										
290	Total Debt Services - Interest	5000										
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			118,072							118,072	118,135
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(918)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2930			45,732	1,451	818,928				866,121	866,121
299	Other Support Services (Describe & Itemize)	2900										
300	Total Support Services	2000		0	45,732	1,461	818,928	0	0	0	866,121	866,121
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110										
304	Payments for Special Education Programs	4120										
305	Payments for CTE Programs	4140										
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct.#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2		4000			0			0			0	0
307	Total Payments to Other Govt Units	6000									0	0
308	PROVISION FOR CONTINGENCIES (\$&C/C)											
309	Total Disbursements/Expenditures		0	0	45,732	1,461	818,928	0	0	0	866,121	866,121
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(266,383)	
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	0
317	Tuition Payment to Charter Schools	1115									0	0
318	Pre-K Programs	1125									0	0
319	Special Education Programs (Functions 1200 - 1220)	1200									0	0
320	Special Education Programs Pre-K	1225									0	0
321	Remedial and Supplemental Programs K-12	1250									0	0
322	Remedial and Supplemental Programs Pre-K	1275									0	0
323	Adult/Continuing Education Programs	1300									0	0
324	CTE Programs	1400									0	0
325	Interscholastic Programs	1500									0	0
326	Summer School Programs	1600									0	0
327	Gifted Programs	1650									0	0
328	Driver's Education Programs	1700									0	0
329	Bilingual Programs	1800									0	0
330	Traut Alternative & Optional Programs	1900									0	0
331	Pre-K Programs - Private Tuition	1910									0	0
332	Regular K-12 Programs Private Tuition	1911									0	0
333	Special Education Programs K-12 Private Tuition	1912									0	0
334	Special Education Programs Pre-K Tuition	1913									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
337	Adult/Continuing Education Programs Private Tuition	1916									0	0
338	CTE Programs Private Tuition	1917									0	0
339	Interscholastic Programs Private Tuition	1918									0	0
340	Summer School Programs Private Tuition	1919									0	0
341	Gifted Programs Private Tuition	1920									0	0
342	Bilingual Programs Private Tuition	1921									0	0
343	Traut Alternative/Opt Ed Programs Private Tuition	1922									0	0
344	Total Instruction ⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2230									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310									0	0
361	Executive Administration Services	2320									0	0
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361									0	0
364	Risk Management and Claims Services Payments	2365			99,935						99,935	99,935
365	Total Support Services - General Administration	2300	0	0	99,935	0	0	0	0	0	99,935	99,935
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410									0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	0
372	Fiscal Services	2520									0	0
373	Facilities Acquisition and Construction Services	2530									0	0
374	Operation & Maintenance of Plant Services	2540									0	0
375	Pupil Transportation Services	2550									0	0
376	Food Services	2560									0	0
377	Internal Services	2570									0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	0
381	Planning, Research, Development & Evaluation Services	2620									0	0
382	Information Services	2630									0	0
383	Staff Services	2640									0	0
384	Data Processing Services	2660									0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	0	0	99,935	0	0	0	0	0	99,935	99,935
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)	4110									0	0
391	Payments for Regular Programs	4120									0	0
392	Payments for Special Education Programs	4130									0	0
393	Payments for Adult/Continuing Education Programs	4140									0	0
394	Payments for CTE Programs	4170									0	0
395	Payments for Community College Programs	4190									0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4100			0						0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4210			0						0	0
398	Payments for Regular Programs - Tuition	4220									0	0
399	Payments for Special Education Programs - Tuition	4230									0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4240									0	0
401	Payments for CTE Programs - Tuition	4270									0	0
402	Payments for Community College Programs - Tuition	4280									0	0
403	Payments for Other Programs - Tuition	4290									0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4310									0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4320									0	0
406	Payments for Regular Programs - Transfers	4330									0	0
407	Payments for Special Education Programs - Transfers	4340									0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4350									0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
409	Payments for CTE Programs - Transfers	4340										
410	Payments for Community College Program - Transfers	4370										
411	Payments for Other Programs - Transfers	4380										
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4390										
414	Payments to Other Dist & Govt Units (Out of State)	4400										
415	Total Payments to Other Dist & Govt Units	4000										
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										
419	Tax Anticipation Notes	5120										
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
421	State Aid Anticipation Certificates	5140										
422	Other Interest on Short-Term Debt	5150										
423	Total Debt Services - Interest on Short-Term Debt	5100										
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
427	Total Debt Services	5000										
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		0	0	99,995	0	0	0	0	0	99,995	99,995
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,493	1,493
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530										
436	Operation & Maintenance of Plant Services	2540			12,004	809	0	0			12,813	12,490
437	Total Support Services - Business	2500	0	0	12,004	809	0	0	0	0	12,813	12,490
438	Other Support Services (Describe & Itemize)	2900										
439	Total Support Services	2000	0	0	12,004	809	0	0	0	0	12,813	12,490
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										
442	Payments to Special Education Programs	4120										
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
444	Total Payments to Other Govt Units	4000										
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
449	Total Debt Service - Interest on Short-Term Debt	5100										
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
451	Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300										
452	Total Debt Service	5000										
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	12,004	809	0	0	0	0	12,813	12,490
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,792	1,792

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The District operates under the management of an elected board and provides educational services to students that reside within the boundaries of the District.

In accordance with the Codification of Governmental Accounting and Financial Reporting Standards, the basic financial statements include all funds, organizations, agencies, boards, commissions, and authorities for which the District is financially accountable. The District has also considered all other potential organizations for which the nature and significance of their relationships with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a majority of an organization's governing body, and 1) the ability of the District to impose its will on that organization or 2) the potential for that organization to provide specific benefits to or impose specific financial burdens on the District. Based upon these criteria, the District is presented as a primary government and has no component units.

The District is a member of the Mid-State Special Education joint agreement which provides special education services for the member districts. The District pays annual assessments to the joint agreement. Separate financial statements for Mid-State Special Education can be obtained at 202 Prairie Street, Morrisonville, Illinois 62526.

In addition, the District is not aware of any entity that would exercise such oversight which would result in the District being considered a component unit of that entity.

Fund Financial Statements

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed or permitted by the Illinois State Board of Education.

The accounts of the District are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenues received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

General Funds: The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in the Educational Fund.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds: The Transportation Fund, the Illinois Municipal Retirement / Social Security Fund and the Tort Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Capital Projects Funds, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

Debt Services Fund: The Debt Services Fund is used to account for the accumulation of resources for and the payment of current portion of debt principal, interest, and related costs.

Capital Projects Funds: The Capital Projects Fund and Fire Prevention and Safety Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

Working Cash Fund: The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Measurement Focus and Basis of Accounting

Measurement Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues received, and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed or permitted by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting, which is the same basis of accounting that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The budget was passed on September 21, 2022 and was amended on June 28, 2023.

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected on the financial statements.

- 1) Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- 2) A public hearing is conducted to obtain taxpayer comments.
- 3) Prior to October 1, the budget is legally adopted through passage of a resolution.
- 4) Formal budgetary integration is employed as a management control device during the year.
- 5) The Board of Education may make transfers between the various items in any fund not exceeding, in the aggregate, 10 percent of the total of such fund as set forth in the budget.
- 6) The Board of Education may amend the budget by the same procedures required of its original adoption.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. The capitalization threshold for all assets is \$500. Depreciation accounting is not considered applicable, except to determine the per capita tuition charge. Depreciation calculated on the straight-line basis for the per capita tuition charge was \$173,714 for the year ended June 30, 2023.

Building and building improvements are depreciated using useful lives of 25 to 50 years. Site improvements and infrastructure are depreciated using useful lives of 20 years. Capitalized equipment is depreciated using useful lives of 3 to 10 years.

Inventories

Inventories consist of expendable supplies held for consumption. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues received and expenditures disbursed during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

The District defines cash and cash equivalents as demand deposits with banks and other instruments with original maturities of three months or less.

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity terms exceed three months. Investments are carried at cost, which approximates fair value.

Leases and Subscription Based Information Technology Arrangements (SBITA)

The District accounts for leases and SBITA contracts as follows:

Lease or SBITA contracts that transfer ownership – lease or SBITA expenditures are recognized in the individual funds as purchased services when paid. The asset is included and accounted for in the General Fixed Assets Account Group and the lease or SBITA contract is included and accounted for in the General Long-Term Debt Account Group the fiscal year in which the lease or SBITA contract is executed.

All other lease or SBITA contracts – lease or SBITA expenditures are recognized in the individual funds as purchased services when paid.

GASB Statement No. 87 (leases) and GASB Statement No. 96 (SBITA) pronouncements did not impact the preparation of these financial statements due to the basis of accounting described and disclosed above.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the District is subject to various federal, state, and local laws and contractual regulations. The District had no instances of noncompliance that are considered material to the financial statements.

The District had no material excess of expenditures/expenses over appropriations in individual funds for the fiscal year ended June 30, 2023.

The District had no deficit fund balances at June 30, 2023.

NOTE 3 – FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance. The regulatory model, followed by the District, only reports reserved and unreserved fund balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

Special Education Levy

Cash receipts and the related cash disbursements of this restricted levy are accounted for in the Educational Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future special education disbursements.

Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future leasing disbursements.

School Facility Occupation Tax

Cash receipts and the related cash disbursements of this restricted tax are accounted for in the Debt Services and Capital Projects Fund. Cumulative cash receipts exceeded cumulative cash disbursements from this tax by \$365,022, resulting in a restricted balance of \$54,349 in the Debt Services Fund and \$310,673 in the Capital Projects Fund. These amounts are shown as reserved in the Debt Services and Capital Projects Funds.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 3 – FUND BALANCE REPORTING (Continued)

State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Transportation, Capital Projects, and Tort Funds. Cash disbursements exceeded cash receipts from state grants, resulting in no restricted balances.

Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational and Capital Projects Funds. Cash disbursements exceeded cash receipts from federal grants, resulting in no restricted balances.

Student Activity Funds

Cash receipts and the related cash disbursements of these restricted monies are accounted for in the Educational Fund. Cumulative cash receipts exceeded cumulative cash disbursements from these monies by \$69,984, resulting in a restricted balance in the Educational Fund. This amount is shown as reserved in the Educational Fund.

Social Security Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement / Social Security Fund. Cumulative cash disbursements have exceeded cumulative cash receipts from this tax levy and there is no restriction of fund equity for future social security disbursements.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contraction obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023 amounted to \$88,839. This amount is shown as unreserved in the Educational Fund.

By Board action, the District has entered into a contract for HVAC fresh air projects totaling \$1,997,044. As of June 30, 2023, the District has expended \$784,955, leaving a balance due of \$1,212,089. \$402,062 of the balance due will be funded by federal grant proceeds to be received during fiscal year 2024, leaving \$810,027 committed in the Capital Projects Fund. This amount is shown as unreserved in the Capital Projects Fund.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 3 – FUND BALANCE REPORTING (Continued)

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2023, there is nothing to report for this classification.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the general operating funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned fund balance amounts are shown in the financial statements as unreserved fund balances in the Educational, Operations and Maintenance, and Working Cash Funds.

Regulatory – Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved fund balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Reporting

The first three columns of the following table represent fund balance reporting according to generally accepted accounting principles. The last two columns represent fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles			Regulatory Basis	
	Restricted	Committed	Unassigned	Financial Statements Reserved	Financial Statements Unreserved
Educational	\$ 69,984	\$ 88,839	\$ 2,271,355	\$ 69,984	\$ 2,360,194
Operations and Maintenance	-	-	130,308	-	130,308
Debt Services	146,236	-	-	54,349	91,887
Transportation	332,828	-	-	-	332,828
Municipal Retirement/ Social Security	163,980	-	-	-	163,980
Capital Projects	346,306	810,027	-	310,673	845,660
Working Cash	-	-	378,754	-	378,754
Tort	37,352	-	-	-	37,352
Fire Prevention and Safety	39,265	-	-	-	39,265

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 3 – FUND BALANCE REPORTING (Continued)

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS

	<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2023</u>
<u>Non Depreciable:</u>				
Land	\$ 28,500	\$ -	\$ -	\$ 28,500
Construction in progress	-	793,049	-	793,049
<u>Depreciable:</u>				
Buildings and building improvements	4,415,903	88,045	-	4,503,948
Site improvements and infrastructure	107,708	16,633	(83,624)	40,717
Capitalized equipment	946,352	19,734	-	966,086
Total General Fixed Assets	<u>\$ 5,498,463</u>	<u>\$ 917,461</u>	<u>\$ (83,624)</u>	<u>\$ 6,332,300</u>
Accumulated Depreciation	<u>3,448,587</u>			<u>3,622,301</u>
Book Value	<u>\$ 2,049,876</u>			<u>\$ 2,709,999</u>

NOTE 5 - DEPOSITS AND INVESTMENTS

Permitted Investments

The District is allowed to invest excess funds as authorized by The School Code of Illinois.

Policies

The District adopted a formal investment of public funds policy in October 2004. According to the policy, the following guidelines should be used to meet the general investment objectives:

Safety of Principal – Every investment is made with safety as the primary overriding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.

Liquidity – The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments should be considered.

Rate of Return – The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.

Diversification – The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of funds.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)

Deposits

Custodial Credit Risk – Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be returned, or the District will not be able to recover collateral securities in the possession of an outside party. The District’s policy requires deposits to be 100% secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation (FDIC). As of June 30, 2023, \$606,595 of the District’s \$4,815,234 (\$3,190,315 in demand deposits and \$1,624,919 in certificates of deposit) is uninsured and uncollateralized; the remainder is insured or collateralized with securities held by the pledging financial institution in the name of the District.

Amount reported as cash and investments on the statement of assets
and liabilities arising from cash transactions, by fund:

Educational Fund (Cash)	\$	1,340,470
Educational Fund (Investments)		1,019,724
Student Activity Fund (Cash)		69,984
Operations and Maintenance Fund (Cash)		130,308
Debt Services Fund (Cash)		146,236
Transportation Fund (Cash)		132,705
Transportation Fund (Investments)		200,123
Municipal Retirement / Social Security Fund (Cash)		163,980
Capital Projects (Cash)		1,105,115
Capital Projects (Investments)		51,218
Working Cash Fund (Cash)		24,900
Working Cash Fund (Investments)		353,854
Tort Fund (Cash)		37,352
Fire Prevention and Safety Fund (Cash)		39,265
Total	\$	4,815,234

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District’s investment policy does not limit investment maturities.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the South Fork Community Unit School District No. 14’s investment in a single issuer. To limit this risk, the District’s investment policies state that the portfolio shall be maintained within limitations as set forth in Illinois Revised State Statutes and where applicable, further limited as stated in their investment policies.

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or deposit. The South Fork Community Unit School District No. 14 has no formal policy with regard to foreign currency risk. The District has no known foreign currency risks in either investments or deposits as of June 30, 2023.

Investments

GASB Statement No. 40, *Deposits, and Investment Risk Disclosures*, requires certain disclosures for certain investments. As of June 30, 2023, South Fork Community Unit School District No. 14 held no investments other than time deposits (disclosed above).

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 6 - COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all District funds. Certain funds maintain their noninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.

NOTE 7 - PROPERTY TAXES

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board of Education passed the 2021 levy on November 17, 2021. Property taxes attach as an enforceable lien on property as of January 1 and were payable in two installments in July and September 2022, for the 2021 levy. Property tax revenue is recognized when received in cash. The District received its payments of 2021 levied property taxes from the Christian County Treasurer between August and November 2022. Tax proceeds from the 2021 levy are reported as receipts from local sources in the June 30, 2023 financial statements.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	<u>Maximum Rate</u>	<u>Actual 2022 Rate</u>	<u>Actual 2021 Rate</u>	<u>Actual 2020 Rate</u>
Educational	4.0000	2.6822	2.6857	2.8335
Operations and Maintenance	0.7500	0.4590	0.4599	0.4755
Transportation	None	0.2798	0.2804	0.2960
Bond and Interest	None	0.5906	0.6216	0.7186
Municipal Retirement	None	0.1377	0.1380	0.1130
Social Security	None	0.1008	0.1010	0.1067
Tort Immunity	None	0.2295	0.2300	0.1887
Special Education	0.8000	0.0551	0.0552	0.0583
Leasing	0.1000	0.0189	0.0189	0.0200
Fire Prevention and Safety	0.1000	0.0689	0.0690	0.0534
Working Cash	0.0500	0.0262	0.0262	0.0265
Prior Year Adjustments	None	0.0265	0.0270	0.0015
Total		<u>4.6752</u>	<u>4.7129</u>	<u>4.8917</u>

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - RETIREMENT PLANS

Teachers' Retirement System of the State of Illinois

General information about the pension plan

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided.

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.20 percent of final average salary up to a maximum of 75.00 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3.00 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90.00 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - RETIREMENT PLANS (Continued)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.00 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2023, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$779,736 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Required contributions for the year ended June 30, 2023, were \$8,369. The District paid \$8,370 towards this obligation during the current fiscal year, resulting in an overpayment of \$1.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$65,533 were paid from federal and special trust funds that required employer contributions of \$6,874. The District paid \$6,874, which was 100 percent of the required contribution.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6.00 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6.00 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension expense

For the fiscal year ended June 30, 2023, the employer recognized TRS pension expense of \$142,561 on a cash basis under this plan.

Illinois Municipal Retirement Fund

General information about the pension plan

Plan description

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - RETIREMENT PLANS (Continued)

A summary of IMRF's pension benefits is provided in the "benefits provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available comprehensive annual financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information (RSI). The report is available for download at www.imrf.org.

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) half of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	26
Inactive plan members entitled to but not yet receiving benefits	19
Active plan members	<u>19</u>
Total	<u>64</u>

Contributions

As set by statute, the employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2022 was 8.06 percent. For the fiscal year ended June 30, 2023, the employer contributed \$46,707 to the plan. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 8 - RETIREMENT PLANS (Continued)

TRS and IMRF Aggregate Info

The aggregate employer recognized pension expense on a cash basis for the fiscal year ended June 30, 2023, was \$189,268.

Social Security

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$41,983, the total required employer contribution for the current fiscal year.

NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS

Teacher Health Insurance Security (THIS) Fund

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105.00 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to the THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were .90 percent of pay during the fiscal year ended June 30, 2023. State of Illinois contributions were \$12,986, and the employer recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund. The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was .67 percent during the fiscal year ended June 30, 2023. For the fiscal year ended June 30, 2023, the employer paid \$9,667 to the THIS Fund, which was 100 percent of the required contribution.

Further information on the THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General at <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-sec-Fund.asp>).

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT

On January 30, 2020, the District issued General Obligation Refunding School Bonds in the amount of \$865,000 (associated with the refunding of the 2007 Building Bonds, the 2009 Limited Working Cash and Refunding Bonds, and the 2009 Unlimited Refunding Bonds) at interest rates of 1.70 percent to 3.00 percent. This obligation is paid for out of the Debt Services Fund. Interest paid on these bonds during the fiscal year ended June 30, 2023 was \$13,320.

On January 30, 2020, the District issued General Obligation Refunding School Bonds in the amount of \$265,000 (associated with the refunding of the 2007 Building Bonds, the 2009 Limited Working Cash and Refunding Bonds, and the 2009 Unlimited Refunding Bonds) at interest rates of 1.70 percent to 3.00 percent. This obligation is paid for out of the Debt Services Fund. Interest paid on these bonds during the fiscal year ended June 30, 2023 was \$3,065.

On February 16, 2023, the District issued General Obligation Alternate Revenue School Bonds in the amount of \$975,000 at interest rates of 5.00 percent. This obligation is paid for out of the Debt Services Fund. Interest paid on these bonds during the fiscal year ended June 30, 2023 was \$0.

	Balance July 1, 2022	Increase	Decrease	Balance June 30, 2023
General Obligation Refunding School Bonds (2020A)	\$ 700,000	\$ -	\$ (75,000)	\$ 625,000
General Obligation Refunding School Bonds (2020B)	185,000	-	(40,000)	145,000
General Obligation Alternate Revenue School Bonds (2023)	-	975,000	-	975,000
Totals	\$ 885,000	\$ 975,000	\$ (115,000)	\$ 1,745,000

At June 30, 2023, the annual cash flow retirement requirements for long-term debt principal and interest were as follows:

	Fiscal Year Ending June 30,	Interest Rate	Principal	Interest	Total
General Obligation Refunding School Bonds (2020A)	2024	3.00%	\$ 80,000	\$ 10,995	\$ 90,995
	2025	1.70%	80,000	9,115	89,115
	2026	1.70%	85,000	7,713	92,713
	2027	1.70%	115,000	6,013	121,013
	2028	1.90%	140,000	3,705	143,705
	2029	1.90%	125,000	1,188	126,188
Totals			\$ 625,000	\$ 38,729	\$ 663,729

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT (Continued)

	Fiscal Year Ending June 30,	Interest Rate	Principal	Interest	Total
General Obligation Refunding	2024	1.70%	\$ 40,000	\$ 2,125	\$ 42,125
School Bonds (2020B)	2025	1.70%	45,000	1,403	46,403
	2026	1.70%	45,000	638	45,638
	2027	1.70%	15,000	128	15,128
Totals			<u>\$ 145,000</u>	<u>\$ 4,294</u>	<u>\$ 149,294</u>

	Fiscal Year Ending June 30,	Interest Rate	Principal	Interest	Total
General Obligation Alternate	2024	5.00%	\$ 130,000	\$ 59,719	\$ 189,719
Revenue School Bonds (2023)	2025	5.00%	155,000	38,375	193,375
	2026	5.00%	160,000	30,500	190,500
	2027	5.00%	170,000	22,250	192,250
	2028	5.00%	175,000	13,625	188,625
	2029	5.00%	185,000	4,625	189,625
Totals			<u>\$ 975,000</u>	<u>\$ 169,094</u>	<u>\$ 1,144,094</u>

At June 30, 2023, there was \$146,236 of current assets available in the Debt Services Fund for the retirement of bonded debt.

NOTE 11 - INTERFUND BALANCES AND TRANSFERS

At June 30, 2023, the District did not have any interfund balances.

The District did not have any interfund transfers during the fiscal year ended June 30, 2023.

NOTE 12 - SHORT-TERM DEBT

The District did not have any short-term debt activity during the current fiscal year.

NOTE 13 - LEGAL DEBT LIMIT

As of June 30, 2023, the District was subject to a legal debt limit of \$3,110,632. As of June 30, 2023, the District's total long-term debt outstanding was \$1,745,000.

NOTE 14 - JOINT AGREEMENT ASSESSMENTS

The District is a member of the Mid-State Special Education joint agreement which provides special education services for the member districts. The District pays annual assessments to the joint agreement. The District paid \$133,591 in assessments for the current fiscal year.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 15 - RISK MANAGEMENT

Significant losses are covered by commercial insurance for various risks of loss, such as property, liability, and worker's compensation. During the fiscal year ended June 30, 2023, there were no significant reductions in insurance coverage. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

The District is insured under a guaranteed cost plan for worker's compensation coverage. During the fiscal year ended June 30, 2023 there were no significant adjustments in premiums based on actual experience.

NOTE 16 – SELF-INSURANCE PLAN

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured, and therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

NOTE 17 - CONTINGENCIES AND COMMITMENTS

Grant Programs

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from the audits will be insignificant to District operations.

Litigation

The District is a party to legal actions normally associated with School Districts, the aggregate effect of which, in management's and legal counsel's opinion, would not be material to the financial statements.

Compensated Absences

Employees of the District are entitled to paid vacation/leave depending on job classification, length of service, and other factors. Due to the District reporting on the cash basis of accounting, no accrual has been made for employee vacation/leave earned but not taken.

Retirement Commitments

As disclosed in Note 8, the District participates in the Teachers' Retirement System of the State of Illinois (TRS) and Illinois Municipal Retirement Fund (IMRF). The District is committed for the net pension liability of the TRS and IMRF plans. Details of the net pension liability, pension expense, and other information associated with these plans are not included in the District's cash basis financial statements but are provided to the District by TRS and IMRF.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

NOTE 17 - CONTINGENCIES AND COMMITMENTS (Continued)

Contracts

The District has entered into a food service contract with Aramark Educational Services, LLC. The contract rates are dependent upon the number of meals served. For the fiscal year ending June 30, 2024, the District's rates will be approximately 11.0 percent higher than the previous fiscal year. The amount expended during the fiscal year ended June 30, 2023 was approximately \$166,257.

The District has entered into a contract for HVAC fresh air projects totaling \$1,997,044. As of June 30, 2023, the District has expended \$784,955, leaving a balance due of \$1,212,089. \$402,062 of the balance due will be funded by federal grant proceeds to be received during fiscal year 2024, leaving \$810,027 committed. The District plans to utilize cash that is currently held in the Capital Projects Fund to fulfill this commitment.

At June 30, 2023, the District was obligated for \$88,839 in unpaid teachers' contracts.

NOTE 18 - EVALUATION OF SUBSEQUENT EVENTS

The District has evaluated subsequent events through September 20, 2023, the date which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

SUPPLEMENTARY SCHEDULES

FISCAL YEAR ENDED JUNE 30, 2023

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
1	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy) (Column E - C)
2						
3						
4	Educational	570,228		570,228	604,588	604,588
5	Operations & Maintenance	96,672		96,672	103,469	103,469
6	Debt Services **	130,670		130,670	133,122	133,122
7	Transportation	58,932		58,932	63,076	63,076
8	Municipal Retirement	29,002		29,002	31,043	31,043
9	Capital Improvements	0		0		0
10	Working Cash	5,511		5,511	5,901	5,901
11	Tort Immunity	48,337		48,337	51,738	51,738
12	Fire Prevention & Safety	14,500		14,500	15,522	15,522
13	Leasing Levy	3,977		3,977	4,258	4,258
14	Special Education	11,597		11,597	12,413	12,413
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	21,233		21,233	22,728	22,728
17	Summer School	0		0		0
18	Other (Describe & itemize)	0		0	5,967	5,967
19	Totals	990,659	0	990,659	1,053,825	1,053,825
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

Schedule of Short Term Debt and Long Term Debt

SCHEDULE OF SHORT-TERM DEBT									
A	B	C	D	E	F	G	H	I	J
Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4 Total CPPRT Notes	0	0	0	0	0			0	0
TAX ANTICIPATION WARRANTS (TAW)									
5 Educational Fund				0				0	
6 Operations & Maintenance Fund				0				0	
7 Debt Services - Construction				0				0	
8 Debt Services - Working Cash				0				0	
9 Debt Services - Refunding Bonds				0				0	
10 Transportation Fund				0				0	
11 Municipal Retirement/Social Security Fund				0				0	
12 Fire Prevention & Safety Fund				0				0	
13 Other - (Describe & Itemize)	0	0	0	0				0	
14 Total TAWs	0	0	0	0				0	
TAX ANTICIPATION NOTES (TAN)									
16 Educational Fund				0				0	
17 Operations & Maintenance Fund				0				0	
18 Fire Prevention & Safety Fund				0				0	
19 Other - (Describe & Itemize)				0				0	
20 Total TANs	0	0	0	0				0	
TEACHERS' EMPLOYEES' ORDERS (T/EO)									
22 Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0				0	
23 General State Aid/Evidence-Based Funding Anticipation Certificates				0				0	
24 Total (All Funds)				0				0	
OTHER SHORT-TERM BORROWING									
26 Total Other Short-Term Borrowing (Describe & Itemize)				0				0	
27									
28									
SCHEDULE OF LONG-TERM DEBT									
Part A: GASB 87 Leases Only									
30 Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
31								0	0
32								0	0
33								0	0
34								0	0
35								0	0
36								0	0
37								0	0
38								0	0
39								0	0
40								0	0
41								0	0
42								0	0
43	0		0	0	0		0	0	0
44								0	0

Reference should be made to auditor's report regarding this information.

Schedule of Short Term Debt and Long Term Debt

A	B	C	D	E	F	G	H	I	J	
Part B: Other Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt	
45										
46	01/30/20	865,000	3	700,000			75,000	625,000	545,000	
47	01/30/20	265,000	3	185,000			40,000	1,45,000	133,113	
48	02/16/23	975,000	7		975,000			975,000	920,651	
49										
50										
51										
52										
53										
54										
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63										
64		2,105,000		885,000	975,000	0	115,000	1,745,000	1,598,764	
65										
66	* Each type of debt issued must be identified separately with the amount:									
67	1. Working Cash Fund Bonds									
68	2. Funding Bonds									
69	3. Refunding Bonds									
	4. Fire Prevent, Safety, Environmental and Energy Bonds									
	5. Tort Judgment Bonds									
	6. Building Bonds									
	7. Other									
	8. Other									
	9. Other									
	10. Other									
	11. Other									
	12. Other									

Reference should be made to auditor's report regarding this information.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
2	Cash Basis Fund Balance as of July 1, 2022					35,859			317,296		
3	RECEIPTS:										
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	48,337	11,597				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	91					
6	Drivers' Education Fees				10-1970					1,950	
7	School Facility Occupation Tax Proceeds				30 or 60-1983				228,892		
8	Driver Education				10 or 20-3370					4,919	
9	Other Receipts (Describe & Itemize)					53,000					
10	Sale of Bonds				10, 20, 40 or 60-7200						
11	Total Receipts					101,428	11,597	0	228,892	6,869	
12	DISBURSEMENTS:										
13	Instruction				10 or 50-1000		11,597			6,869	
14	Facilities Acquisition & Construction Services				20 or 60-2530				181,166		
15	Tort Immunity Services				80	99,935					
16	DEBT SERVICE										
17	Debt Services - Interest on Long-Term Debt				30-5200						
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
19	Debt Services Other (Describe & Itemize)				30-5400				0		
20	Total Debt Services										
21	Other Disbursements (Describe & Itemize)										
22	Total Disbursements					99,935	11,597	0	181,166	6,869	
23	Ending Cash Basis Fund Balance as of June 30, 2023					37,352	0	0	365,022	0	
24	Reserved Cash Balance				714						
25	Unreserved Cash Balance				730	37,352	0	0	365,022	0	
26	Total										
27	Total										
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-403?										
30	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	If yes, list in the aggregate the following:						Total Claims Payments: 99,935
31										Total Reserve Remaining: 37,352	
32											
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
34	Expenditures:										
35	Workers' Compensation Act and/or Workers' Occupational Disease Act					25,928					
36	Unemployment Insurance Act					3,624					
37	Insurance (Regular or Self-Insurance)					66,239					
38	Risk Management and Claims Service					0					
39	Judgments/Settlements					0					
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0					
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
42	Legal Services					4,144					
43	Principal and Interest on Tort Bonds					0					
44	Other-Explain on Itemization 44 tab					0					
45	Total					0					
46	Total					0					
47	G31 (Total Tort Expenditures) minus (G56 through G45) must equal 0					OK					
48											
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

Reference should be made to auditor's report regarding this information.

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10, & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>						
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction		Function 1000	Indirect Costs	Direct Costs 1,942,458	Indirect Costs	Direct Costs 1,942,458
20	Support Services:						
21	Pupil		2100		10,659		10,659
22	Instructional Staff		2200		23,977		23,977
23	General Admin.		2300		307,979		307,979
24	School Admin		2400		327,890		327,890
25	Business:						
26	Direction of Business Spt. Srv.		2510	0	0	0	0
27	Fiscal Services		2520	66,964	0	66,964	0
28	Oper. & Maint. Plant Services		2540		373,379	373,379	0
29	Pupil Transportation		2550		99,255		99,255
30	Food Services		2560		2,957		2,957
31	Internal Services		2570	0	0	0	0
32	Central:						
33	Direction of Central Spt. Srv.		2610		0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.		2620		0		0
35	Information Services		2630		0		0
36	Staff Services		2640	0	0	0	0
37	Data Processing Services		2660	0	0	0	0
38	Other:		2900		725		725
39	Community Services		3000		0		0
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)						
41	Total			66,964	2,948,022	440,343	2,574,643
42				Restricted Rate		Unrestricted Rate	
43				Total Indirect Costs:	66,964	Total Indirect Costs:	440,343
44				Total Direct Costs:	2,948,022	Total Direct Costs:	2,574,643
45							= 17.10%

Reference should be made to auditor's report regarding this information.

A	B	C	D	E	F	G	H	I	J	K	L																																																																																																																									
<p style="text-align: center;">CARES, CRRSA, and ARP SCHEDULE - FY 2023</p> <p style="text-align: center;">Click below for schedule instructions:</p> <p style="text-align: center;">SCHEDULE INSTRUCTIONS</p>																																																																																																																																				
1																																																																																																																																				
2	<p style="text-align: center;">Please read schedule instructions before completing.</p>																																																																																																																																			
3	<p>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>																																																																																																																																			
4	<p>If the answer to the above question is "YES", this schedule must be completed.</p>																																																																																																																																			
5	<p>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</p>																																																																																																																																			
6	<p>Part 1: CARES, CRRSA, and ARP REVENUE</p>																																																																																																																																			
7	<p>Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.</p>																																																																																																																																			
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Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total																																																																																																																										
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4998	31,430	0	0	0	0	0	0	0	0	31,430																																																																																																																										
10	<p>Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue</p>																																																																																																																																			
11	<p>ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PJ]</p>																																																																																																																																			
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13	<p>ESSER III (only) (ARP) [FRIS SUBPROGRAM CODE: EC, C3, D3, EB, ES, PM, SS]</p>																																																																																																																																			
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17	<p>Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)</p>																																																																																																																																			
18	<p>Other ARP Revenue (not accounted for above) (Describe on Itemization tab)</p>																																																																																																																																			
19	<p>Total Revenue Section A</p>																																																																																																																																			
20	<p>Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.</p>																																																																																																																																			
21	<p>Revenue Section B</p>																																																																																																																																			
22	<p>Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue</p>																																																																																																																																			
23	<p>ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PJ]</p>																																																																																																																																			
24	<p>ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ, HT, ST]</p>																																																																																																																																			
25	<p>ESSER III (only) (ARP) [FRIS SUBPROGRAM CODE: EC]</p>																																																																																																																																			
26	<p>GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]</p>																																																																																																																																			
27	<p>GEER II (only) (CRRSA) [FRIS SUBPROGRAM CODE: GO, RC, JK]</p>																																																																																																																																			
28	<p>Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)</p>																																																																																																																																			
29	<p>Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)</p>																																																																																																																																			
30	<p>Other ARP Revenue (not accounted for above) (Describe on Itemization tab)</p>																																																																																																																																			
31	<p>Total Revenue Section B</p>																																																																																																																																			

Reference should be made to auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
32	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, P5, CE)	4998										0
33	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	5,797									5,797
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: 8G, P5, AS, SW)	4998										0
35	Other CARES Act Revenue (not accounted for above) (Describe on itemization tab)	4998										0
36	Other CRRSA Revenue (not accounted for above) (Describe on itemization tab)	4998										0
37	Other ARP Revenue (not accounted for above) (Describe on itemization tab)	4998										0
38	(Remaining) Other Federal Revenues in Revenue Acct. 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	Total Revenue Section B		113,267	0		0	0	372,171			0	485,438

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

40	Total Other Federal Revenue (Section A plus Section B)	4998	130,723	0		0	0	372,171			0	502,894
41	Total Other Federal Revenue from Revenue Tab	4998	130,723	0		0	0	372,171			0	502,894
42	Difference (must equal 0)		0	0		0	0	0			0	0
43	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

	EXPENDITURES										(900) Total Expenditures	
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits				
48	Expenditure Section A:											
49	ESSER I EXPENDITURES (CARES)											
50	FUNCTION											
51	1. List the total expenditures for the Functions 1000 and 2000 below											
52	INSTRUCTION Total Expenditures	1000										0
53	SUPPORT SERVICES Total Expenditures	2000										0
54	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
55	Facilities Acquisition and Construction Services (Total)	2530										0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
57	FOOD SERVICES (Total)	2560										0
58	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
59	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
61	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0								0
62	Expenditure Section B:											
63	ESSER II EXPENDITURES (CRRSA)											

Reference should be made to auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	EXPENDITURES (ARRA)			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
69												
70	FUNCTION											
71	1. List the total expenditures for the Functions: 1000 and 2000 below	1000										13,764
72	INSTRUCTION Total Expenditures	1000										223,282
73	SUPPORT SERVICES Total Expenditures	2000										
74	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
75	Facilities Acquisition and Construction Services (Total)	2530						223,282				223,282
76	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
77	FOOD SERVICES (Total)	2560										0
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										13,764
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology						9,764		0		13,764
82												
83												
84	Expenditure Section C:											
85												
86	GEER I EXPENDITURES (CARES)											
87												
88	FUNCTION											
89	1. List the total expenditures for the Functions: 1000 and 2000 below	1000										0
90	INSTRUCTION Total Expenditures	1000										0
91	SUPPORT SERVICES Total Expenditures	2000										
92	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
93	Facilities Acquisition and Construction Services (Total)	2530										0
94	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
95	FOOD SERVICES (Total)	2560										0
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology						0		0		0
100												
101												
102	Expenditure Section D:											
103												
104	GEER II EXPENDITURES (CRRSA)											
105												
106	FUNCTION											
107	1. List the total expenditures for the Functions: 1000 and 2000 below											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
108	INSTRUCTION Total Expenditures	1000										0
109	SUPPORT SERVICES Total Expenditures	2000										0
110												
111	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
112	Facilities Acquisition and Construction Services (Total)	2530										0
113	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
114	FOOD SERVICES (Total)	2560										0
115												
116	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
117	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
118	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
119	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
120	Expenditure Section E:											
121												
122	ESSER III EXPENDITURES (ARP)											
123												
124	FUNCTION											
125	1. List the total expenditures for the Functions 1000 and 2000 below											
126	INSTRUCTION Total Expenditures	1000										119,206
127	SUPPORT SERVICES Total Expenditures	2000										361,673
128												
129	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
130	Facilities Acquisition and Construction Services (Total)	2530										361,673
131	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
132	FOOD SERVICES (Total)	2560										0
133												
134	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
135	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										1,000
136	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
137	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										1,000
138	Expenditure Section F:											
139												
140	CRRSA Child Nutrition (CRRSA)											
141												
142	FUNCTION											
143	1. List the total expenditures for the Functions 1000 and 2000 below											
144	INSTRUCTION Total Expenditures	1000										0
145	SUPPORT SERVICES Total Expenditures	2000										0
146												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
147	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
148	Facilities Acquisition and Construction Services (Total)	2530										0
149	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
150	FOOD SERVICES (Total)	2560										0
151												
152	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
154	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
155	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0				0		0
156	Expenditure Section G:											
157	ARP Child Nutrition (ARP)											
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										13,974
162	TOTAL					13,974						13,974
163												
164	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
165	Facilities Acquisition and Construction Services (Total)	2530										0
166	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
167	FOOD SERVICES (Total)	2560										13,974
168												
169												
170	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
171	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
172	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000				0						0
173	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0				0		0
174	Expenditure Section H:											
175	ARP IDEA (ARP)											
176	FUNCTION											
177	1. List the total expenditures for the Functions 1000 and 2000 below											
178	INSTRUCTION Total Expenditures	1000										0
179	SUPPORT SERVICES Total Expenditures	2000										0
180	TOTAL											
181												
182	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
183	Facilities Acquisition and Construction Services (Total)	2530										0
184												

Reference should be made to auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	DISBURSEMENTS										(900) Total Expenditures
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits			
185	A										
186	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0
187	FOOD SERVICES (Total)										0
188	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
189	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)										0
190	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)										0
191	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)										0
192	Expenditure Section I:										
193	ARP Homeless I (ARP)										
194											
195											
196	FUNCTION										
197	1. List the total expenditures for the Functions 1000 and 2000 below										
198	INSTRUCTION Total Expenditures										5,703
199	SUPPORT SERVICES Total Expenditures										1,811
200											5,703
201	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										1,811
202	Facilities Acquisition and Construction Services (Total)										0
203	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0
204	FOOD SERVICES (Total)										0
205											
206	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
207	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)										0
208	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)										0
209	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)										0
210	Expenditure Section J:										
211	CURES (Coronavirus State and Local Fiscal Recovery Funds)										
212											
213											
214	FUNCTION										
215	1. List the total expenditures for the Functions 1000 and 2000 below										
216	INSTRUCTION Total Expenditures										0
217	SUPPORT SERVICES Total Expenditures										0
218											
219	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
220	Facilities Acquisition and Construction Services (Total)										0
221	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0
222	FOOD SERVICES (Total)										0

Reference should be made to auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
224	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
225	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
226	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
227	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											Total Technology
228	Expenditure Section K:											
229	Other CARES Act Expenditures (not accounted for above)											
230	FUNCTION											
231	1. List the total expenditures for the Functions 1000 and 2000 below											
232	INSTRUCTION Total Expenditures											1000
233	SUPPORT SERVICES Total Expenditures											2000
234	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
235	Facilities Acquisition and Construction Services (Total)											2530
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540
237	FOOD SERVICES (Total)											2560
238	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
239	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
241	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											Total Technology
242	Expenditure Section L:											
243	Other CRRSA Expenditures (not accounted for above)											
244	FUNCTION											
245	1. List the total expenditures for the Functions 1000 and 2000 below											
246	INSTRUCTION Total Expenditures											1000
247	SUPPORT SERVICES Total Expenditures											2000
248	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
249	Facilities Acquisition and Construction Services (Total)											2530
250	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540
251	FOOD SERVICES (Total)											2560
252	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
253	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
254	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
255	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											Total Technology

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
263	Expenditure Section M:											
264	Other ARP Expenditures (not accounted for above)											
265	FUNCTION											
266	1. List the total expenditures for the Functions 1000 and 2000 below											
267	INSTRUCTION Total Expenditures											
268	SUPPORT SERVICES Total Expenditures											
269	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
270	Facilities Acquisition and Construction Services (Total)											
271	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
272	FOOD SERVICES (Total)											
273	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
274	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
275	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
276	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
277												
278												
279												
280												
281												
282												
283	Expenditure Section N:											
284	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
285	FUNCTION											
286	INSTRUCTION											
287	SUPPORT SERVICES											
288	Facilities Acquisition and Construction Services (Total)											
289	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
290	FOOD SERVICES (Total)											
291	TOTAL EXPENDITURES											
292	Functions 1000 & 2000 total											
293												
294												
295												
296												
297												
298	Expenditure Section O:											
299	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
300	FUNCTION											
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)											
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
263	62,799	22,926	23,349	15,290	14,309	0	0	0	138,673			
264	0	0	13,974	1,811	584,955	0	0	0	600,740			
265	0	0	0	0	584,955	0	0	0	584,955			
266	0	0	0	0	0	0	0	0	0			
267	0	0	13,974	0	0	0	0	0	13,974			
268	DISBURSEMENTS											
269	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
270									0			0
271									0			0
272												
273												
274												
275												
276												
277												
278												
279												
280												
281												
282												
283	DISBURSEMENTS											
284	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
285									0			0
286									0			0
287												
288												
289												
290												
291												
292												
293												
294												
295												
296												
297												
298												
299												
300												

Reference should be made to auditor's report regarding this information.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

STATISTICAL SECTION

FISCAL YEAR ENDED JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2	Works of Art & Historical Treasures	210	0			0					0	0
3	Land	220										
4	Non-Depreciable Land	221	28,500			28,500						28,500
5	Depreciable Land	222	0			0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	4,415,903	88,045		4,503,948	50	2,665,731	107,702		2,773,433	1,730,515
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings	240	107,708	16,633	83,624	40,717	20	24,084	739		24,823	15,894
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	277,180			277,180	10	236,656	7,517		244,173	33,007
12	5 Yr Schedule	252	660,794	9,970		670,764	5	514,604	56,686		571,290	99,474
13	3 Yr Schedule	253	8,378	9,764		18,142	3	7,512	1,070		8,582	9,560
14	Construction in Progress	260		793,049		793,049	-					793,049
15	Total Capital Assets	200	5,498,463	917,461	83,624	6,332,300	10	3,448,587	173,714	0	3,622,301	2,709,999
16	Non-Capitalized Equipment	700	0			0			0			
17	Allowable Depreciation								173,714			

Reference should be made to auditor's report regarding this information.

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)

This schedule is completed for school districts only.

A	B	C	D	E	F
Fund	Account No - Title				Amount
7	EXPENDITURES:				
8	ED	Expenditures 16-24, L116			3,071,133
9	O&M	Expenditures 16-24, L155			132,483
10	DS	Expenditures 16-24, L178			131,885
11	TR	Expenditures 16-24, L214			91,092
12	M/R/SS	Expenditures 16-24, L292			118,072
13	TORT	Expenditures 16-24, L422			99,935
14					3,644,500
16		LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		0
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		103,655
34	ED	Expenditures 16-24, L7, Col K - (G+H)	1125 Pre-K Programs		0
35	ED	Expenditures 16-24, L9, Col K - (G+H)	1225 Special Education Programs Pre-K		0
36	ED	Expenditures 16-24, L11, Col K - (G+H)	1275 Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 16-24, L12, Col K - (G+H)	1300 Adult/Continuing Education Programs		0
38	ED	Expenditures 16-24, L15, Col K - (G+H)	1500 Summer-School Programs		17,048
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		87,092
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 16-24, L29, Col K	1919 Summer-School Programs - Private Tuition		0
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0
52	ED	Expenditures 16-24, L77, Col K - (G+H)	3000 Community Services		0
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		175,306
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		34,909
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		0
56	O&M	Expenditures 16-24, L134, Col K - (G+H)	3000 Community Services		0
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		0
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		115,000
62	TR	Expenditures 16-24, L189, Col K - (G+H)	3000 Community Services		0
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		0
			Total Expenditures		\$
					\$

A	B	C	D	E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
This schedule is completed for school districts only.					
Fund	Account No. - Title				Amount
66	TR	1125	Non-Capitalized Equipment		0
67	MR/SS	1225	Pre-K Programs		4,721
68	MR/SS	1275	Special Education Programs - Pre-K		0
69	MR/SS	1300	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	1300	Adult/Continuing Education Programs		604
71	MR/SS	1600	Summer School Programs		0
72	MR/SS	3000	Community Services		0
73	MR/SS	4000	Total Payments to Other Govt Units		0
74	Tort	1125	Pre-K Programs		0
75	Tort	1225	Special Education Programs Pre-K		0
76	Tort	1275	Remedial and Supplemental Programs Pre-K		0
77	Tort	1300	Adult/Continuing Education Programs		0
78	Tort	1600	Summer School Programs		0
79	Tort	1910	Pre-K Programs - Private Tuition		0
80	Tort	1911	Regular K-12 Programs - Private Tuition		0
81	Tort	1912	Special Education Programs K-12 - Private Tuition		0
82	Tort	1913	Special Education Programs Pre-K - Tuition		0
83	Tort	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
84	Tort	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
85	Tort	1916	Adult/Continuing Education Programs - Private Tuition		0
86	Tort	1917	CTE Programs - Private Tuition		0
87	Tort	1918	Interscholastic Programs - Private Tuition		0
88	Tort	1919	Summer School Programs - Private Tuition		0
89	Tort	1920	Gifted Programs - Private Tuition		0
90	Tort	1921	Bilingual Programs - Private Tuition		0
91	Tort	1922	Tuants Alternative/Optional Ed Programs - Private Tuition		0
92	Tort	3000	Community Services		0
93	Tort	4000	Total Payments to Other Govt Units		0
94	Tort		Capital Outlay		0
95	Tort		Non-Capitalized Equipment		0
96					518,275
97			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)		\$ 518,275
98			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		3,126,325
99					246.82
100			Estimated OEPP (Line 97 divided by Line 98)		\$ 32,565.42
101					
PER CAPITA TUITION CHARGE					
103	LESS OFFSETTING RECEIPTS/REVENUES:				
104	TR	1411	Regular-Transp Fees from Pupils or Parents (In State)		0
105	TR	1413	Regular - Transp Fees from Other Sources (In State)		0
106	TR	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	1416	Regular Transp Fees from Other Sources (Out of State)		0
108	TR	1451	CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	1453	CTE - Transp Fees from Other Sources (In State)		0
110	TR	1494	CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	1443	Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	1600	Total Food Service		2,809
115	ED-O&M	1700	Total District/School Activity Income (Without Student Activity Funds)		14,244
116	ED	1811	Rentals - Regular Textbooks		5,512
117	ED	1819	Rentals - Other (Describe & Itemize)		0
118	ED	1821	Sales - Regular Textbooks		0
119	ED	1829	Sales - Other (Describe & Itemize)		0
120	ED	1890	Other (Describe & Itemize)		0
121	ED	1910	Rentals		0
122	ED-O&M-TR	1940	Services Provided Other Districts		0
123	ED-O&M-DS-TR-MR/SS	1991	Payment from Other Districts		0
124	ED	1993	Other Local Fees (Describe & Itemize)		0

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)						
<i>This schedule is completed for school districts only.</i>						
		Sheet Row				Amount
1						
2						
4						
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		49,503
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		5,097
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		986
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		4,919
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		48,682
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3680	Scientific Literacy		0
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Tuant Alternative/Optional Education		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		0
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	4100	Total Restricted Grants-In-Aid Received Directly from Federal Govt		21,404
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4200	Total Food Service		209,063
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4300	Total Title I		78,898
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400	Total Title IV		5,299
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		94,168
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4700	Total CTE - Perkins		0
152	ED-O&M-MR/SS	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0
177	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L222, Col C,D,G	4901	Race to the Top		0
178	ED	Revenues 10-15, L256, Col C	4902	Race to the Top-Preschool Expansion Grant		0
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4905	Title III - Immigrant Education Program (IEP)		0
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4930	McKinney Education for Homeless Children		0
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		12,560
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4960	Federal Charter Schools		0
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4981	State Assessment Grants		0
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		10,731
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		0
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
191	ED-O&M-TR-MR/SS	CARES CRBSA ARP Schedule		Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses		130,723
192	Federal Stimulus Revenue					(31,430)
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		72,248
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		0
196				Total Deductions for PCTC Computation Line 104 through Line 193		756,396
197				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		2,389,929
198				Total Depreciation Allowance (from page 36, Line 18, Col I)		179,714
199				Total Allowance for PCTC Computation (Line 196 plus Line 197)		2,569,643
200				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		246,82
201				Total Estimated PCTC (Line 198 divided by Line 199) *		10,386.69
202						
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by JSBE. The 9-month ADA listed on this tab is NOT the final 9-month ADA.					
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.					
205	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 192 and 193.</i>					

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

OTHER SCHEDULES AND ITEMIZATIONS

FISCAL YEAR ENDED JUNE 30, 2023

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 12, Account 1999: \$14,705 represents miscellaneous revenues.
2. Page 15, Account 4998: \$130,723 represents federal ESF grant funds (see CARES, CRRSA, ARP schedule for breakdown).
Page 15, Account 4998: \$372,171 represents federal ESF grant funds (see CARES, CRRSA, ARP schedule for breakdown).
3. Page 17, Account 2900: \$725 represents homeless program miscellaneous supplies and materials.
4. Page 19, Account 5400: \$500 represents bond agent fees.
5. Page 25, Other: \$5,967 represents miscellaneous levy recap revenue.
6. Page 28, Account 4998: \$480 represents ARP Homeless grant proceeds received during current fiscal year for grant expenditures incurred during prior fiscal year.

South Fork SD 14
03011014024

Note - the page numbers referred to above correlate to the page numbering system that ISBE utilizes on their AFR, located at the top left or top right hand corner of each AFR page.

Reference should be made to auditor's report regarding this information.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more Interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more Interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic, misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR [ISBE FORM 50-35], FY22 Annual Statement of Affairs [ISBE Form 50-37] and FY23 Budget [ISBE FORM 50-36]. Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: **11/1/1996** (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.

Sec. 10-20.9a(c)	\$ 1,451.00
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- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Information related to findings can be found in the Government Auditing Standards report located on pages 5 through 6.

Reference should be made to auditor's report regarding this information.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date: _____
- 25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

LMHN, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable

LMHN LTD.

Signature

9/20/2023

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F	G	H	I	J	K	L	M														
1	FINANCIAL PROFILE INFORMATION																										
2																											
3	<i>Required to be completed for school districts only.</i>																										
4																											
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																										
6																											
7	Tax Year 2022			Equalized Assessed Valuation (EAV):					22,540,812																		
8																											
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash														
10	Rate(s):			0.026822			+			0.004590			+			0.002798			=			0.034210			0.000262		
11																											
12																											
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																										
14	B. Results of Operations *																										
15																											
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance																	
17	3,695,639			3,294,708			400,931			3,202,084																	
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																										
19																											
20																											
21	C. Short-Term Debt **																										
22	CPPRT Notes			TAWs			TANs			TO/EMP. Orders			EBF/GSA Certificates														
23	0			0			+			0			+			0			+			0					
24	Other			Total																							
25	0			0																							
26	** The numbers shown are the sum of entries on page 26.																										
27																											
28																											
29	D. Long-Term Debt																										
30	Check the applicable box for long-term debt allowance by type of district.																										
31																											
32	<input type="checkbox"/>	a. 6.9% for elementary and high school districts,					3,110,632																				
33	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.																									
34																											
35	Long-Term Debt Outstanding:																										
36																											
37	<input type="checkbox"/>	c. Long-Term Debt (Principal only)																									
38	Outstanding:.....					Acct																					
39						511		1,745,000																			
40																											
41	E. Material Impact on Financial Position																										
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																										
43	Attach sheets as needed explaining each item checked.																										
44																											
45	<input type="checkbox"/>	Pending Litigation																									
46	<input type="checkbox"/>	Material Decrease in EAV																									
47	<input type="checkbox"/>	Material Increase/Decrease in Enrollment																									
48	<input type="checkbox"/>	Adverse Arbitration Ruling																									
49	<input type="checkbox"/>	Passage of Referendum																									
50	<input type="checkbox"/>	Taxes Filed Under Protest																									
51	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																									
52	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)																									
53																											
54	Comments:																										
55																											
56																											
57																											
58																											
59																											

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	Q	R
1	ESTIMATED FINANCIAL PROFILE SUMMARY															
2	Financial Profile Website															
3																
4																
5																
6																
7	District Name: South Fork SD 14															
8	District Code: 03011014024															
9	County Name: Christian															
10																
11	1. Fund Balance to Revenue Ratio:															
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)															
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)															
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)															
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)															
16	2. Expenditures to Revenue Ratio:															
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)															
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)															
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)															
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)															
21	Possible Adjustment:															
22																
23	3. Days Cash on Hand:															
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)															
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)															
26																
27	4. Percent of Short-Term Borrowing Maximum Remaining:															
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)															
29	EAV x 85% x Combined Tax Rates (P3, Cell I7 and J10)															
30																
31	5. Percent of Long-Term Debt Margin Remaining:															
32	Long-Term Debt Outstanding (P3, Cell H38)															
33	Total Long-Term Debt Allowed (P3, Cell H32)															
34																
35																
36																
37																
38																
39																
40																
41																
42																

Estimated 2024 Financial Profile Designation: RECOGNITION

Total Profile Score: 3.80 *

* Total Profile Score may change based on data provided on the Financial Profile information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
ASSETS				
Cash	\$ 67,571	\$ 79,335	\$ 76,922	\$ 69,984
RESERVED STUDENT ACTIVITY FUND BALANCES				
Class of 2026	1	6,754	1,460	5,295
Class of 2025	901	6,827	1,284	6,444
Class of 2024	600	7,100	2,083	5,617
Class of 2023	3,093	2,960	6,053	-
Class of 2022	14	-	14	-
Class of 2021	3,851	-	3,851	-
After Prom	1,738	-	9	1,729
Yearbook	6,933	770	3,524	4,179
HS Cheerleaders	7,688	16,153	20,022	3,819
HS Student Council	3,387	1,397	1,878	2,906
HS Boys Basketball	759	-	9	750
HS Girls Basketball	1,548	3,137	2,063	2,622
Angel Tree	932	205	9	1,128
Football	2,644	11,578	9,394	4,828
Library Club	40	-	10	30
National Honor Society	216	120	10	326
JH Student Council	2,724	6,915	8,439	1,200
JH Cheerleaders	3,501	5,649	8,114	1,036
Technology	581	-	10	571
Scholarship	14,180	-	2,010	12,170
Robotics	68	-	11	57
JH Boys Basketball	5,204	1,458	1,688	4,974
JH Girls Basketball	2,374	1,378	2,137	1,615
HS PBIS	50	3,851	146	3,755
Music	1,102	-	10	1,092
Art	705	-	10	695
ES PBIS	2,737	1,327	924	3,140
Science	-	1,756	1,750	6
TOTAL RESERVED STUDENT ACTIVITY FUND BALANCES	\$ 67,571	\$ 79,335	\$ 76,922	\$ 69,984

Reference should be made to accountant's report regarding this information.

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001


School District Name: South Fork SD 14
 RCDT Number: 03011014024

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024		
		Educational Fund (10)	Operations & Maintenance Fund (20)	Total (80)	Educational Fund (10)	Operations & Maintenance Fund (20)	Total (80)
1. Executive Administration Services	2320	174,782	0	174,782	181,674	0	181,674
2. Special Area Administration Services	2330	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
8. Totals		174,782	0	174,782	181,674	0	181,674
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)							4%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.


 Signature of Superintendent
 Chris Clark
 Contact Name (for questions)

September 20, 2023
 Date
 217-237-4333 x222
 Contact Telephone Number

If line 9 is greater than 5%, please check one box below.

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

Reference should be made to auditor's report regarding this information.

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2023					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	South Fork SD 14					
7	03011014024					
8	Check box if this schedule is not applicable..... <input type="checkbox"/>		Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.			
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X	X	Mid-State Special Education
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other		X	X	X	Sports with Edinburg CUSD and Morrisonville CUSD
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

SOUTH FORK COMMUNITY UNIT SCHOOL DISTRICT NO. 14

FEDERAL REPORT SECTION

FISCAL YEAR ENDED JUNE 30, 2023

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2023

DISTRICT/JOINT AGREEMENT NAME South Fork SD 14	RCDT NUMBER 03-011-0140-24	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-025595	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM LMHN, Ltd. 900 N Webster St - PO Box 87 Taylorville, IL 62568	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> 612 Dial Street - P.O. Box 20 Kincaid, IL 62540		E-MAIL ADDRESS: <u>lmhncpas@outlook.com</u>	NAME OF AUDIT SUPERVISOR M. Adam Mathias
		CPA FIRM TELEPHONE NUMBER 217-824-9661	FAX NUMBER 217-824-2415

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter

SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is OPTIONAL; it is not a required form for completion of Single Audit Information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. Signed and dated copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the most current audit language and formatting as mandated in SAS 115/SAS 117 and other pronouncements.
3. ALL Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. ALL Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash COMMODITIES has been included within the AFR on the INDIRECT COSTS page (ICR Computation 29) on Line 11. It should not be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as COMMODITIES.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, - discrepancies should be reported as Questioned Costs.
11. The total amount provided to subrecipients from each Federal program is included.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal years;
This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on a separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash COMMODITIES has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:
 * Non-Cash Commodities: Monthly Commodities Bulletin for April (from the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 * Non-Cash Commodities: Commodities information for non-cash items received through Other Food Services
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 * Department of Defense Fresh Fruits and Vegetables (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 * Amounts verified for Fresh Fruits and Vegetables cash grant program (ISBE code 4240)
CFDA number: 10.582
18. TOTALS have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. FINAL STATUS amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have not been included on the SEFA.
22. All programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. NOTES TO THE SEFA within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
28. * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. All Summary of Auditor Results questions have been answered.
30. All tested programs and amounts are listed.
31. Correct testing threshold has been entered. (Title 2 CFR §200.518)
Findings have been filled out completely and correctly (if none, mark "N/A").
32. Financial Statement and/or Federal Award Findings Information has been completely filled out for each finding, with finding numbers in correct format.
33. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
36. Questioned Costs have been calculated where there are questioned costs.
37. Questioned Costs are separated by project year and by program (and sub-project, if necessary).
38. Questioned Costs have been calculated for Interest Earned on Excess Cash on Hand.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
39. A CORRECTIVE ACTION PLAN, on the LEA's letterhead has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

South Fork SD 14
03-011-0140-24

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2023

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-9, Line 7	Account 4000	\$	935,660
Flow-through Federal Revenues			
Revenues 10-15, Line 115	Account 2200		
Value of Commodities			
IGR Computation 37, Line 11			16,265
Less: Medicaid Fee-for-Service Program			
Revenues 10-15, Line 266	Account 4992		-
AFR TOTAL FEDERAL REVENUES:		\$	951,925

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED AFR FEDERAL REVENUES \$ 951,925

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 951,924

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

Rounding		\$	1
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----

ADJUSTED SEFA FEDERAL REVENUE: \$ 951,925

DIFFERENCE: \$ -

South Fork SD 14
03-011-0140-24
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/22-6/30/23 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)-(F)-(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients				
U.S. Department of Agriculture: Child Nutrition Cluster:										
Passed through Department of Defense				3,009					3,009	n/a
(M) Fresh Fruits and Vegetables (Non-Cash)	10.555	2023-4250								
Passed through Illinois State Board of Education										
(M) Commodity Credit (Non-Cash)	10.555	2023-4250		13,256					13,256	n/a
(M) National School Lunch Program	10.555	2022-4210	102,265	26,306	102,265				26,306	n/a
(M) National School Lunch Program	10.555	2023-4210		105,980					105,980	n/a
Subtotal - National School Lunch Program			102,265	145,542	102,265				247,807	
Passed through Illinois State Board of Education										
(M) ARP Nutrition Supply Chain (COVID-19)	10.555	2022-4210	10,274	0	10,274				0	n/a
(M) ARP Nutrition Supply Chain (COVID-19)	10.555	2023-4210		13,346					13,346	n/a
Subtotal - ARP Nutrition Supply Chain (COVID-19)			10,274	13,346	10,274				26,620	
Passed through Illinois State Board of Education										
(M) School Breakfast Program	10.553	2022-4220	43,232	14,433	43,232				14,433	n/a
(M) School Breakfast Program	10.553	2023-4220		48,370					48,370	n/a
Subtotal - School Breakfast Program			43,232	62,803	43,232				62,803	
Subtotal - Child Nutrition Cluster			155,771	224,700	155,771				224,700	

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

1. To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

2. When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

3. When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

4. The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Reference should be made to the auditor's report regarding this information.
The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

South Fork SD 14
03-011-0140-24
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (Last 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/22-6/30/23 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/22-6/30/23 Pass through to Subrecipients				
U.S. Department of Agriculture (Continued):										
Passed through Illinois State Board of Education										
ARP Pandemic EBT (COVID-19)	10.649	2022-4210	0	628	0	628	628	628	n/a	n/a
ARP Pandemic EBT (COVID-19)	10.649	2023-4210	0	0	0	0	0	0	n/a	n/a
Subtotal - ARP Pandemic EBT (COVID-19)			0	628	0	628	628	628	n/a	n/a
Total U.S. Department of Agriculture			155,771	225,328	155,771	225,328	225,328	381,099		
U.S. Department of Health and Human Services:										
Passed through IL Department of HFS										
Medicaid Matching - Admin Outreach	93.778	2022-4991	5,994	2,332	8,326	0	0	8,326	n/a	n/a
Medicaid Matching - Admin Outreach	93.778	2023-4991		8,398		10,601	10,601	10,601	n/a	n/a
Subtotal - Medicaid Matching - Admin Outreach			5,994	10,730	8,326	10,601	10,601	18,927		
Total U.S. Department of Health and Human Services			5,994	10,730	8,326	10,601	10,601	18,927		
U.S. Department of Education:										
Passed through IL State Board of Education										
Title IV - Student Sup / Academic Enrich	84.424A	2022-4400	60	2,999	3,059	0	0	3,059	3,059	3,059
Title IV - Student Sup / Academic Enrich	84.424A	2023-4400		2,300		2,329	2,329	2,329	2,455	2,455
Subtotal - Title IV - Student Sup / Academic Enrich			60	5,299	3,059	2,329	2,329	5,388		

* (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, addressees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- When the CFDA number is not available, the addressee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

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The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

South Fork SD 14
03-011-0140-24
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditures/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (E)-(F)-(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 Pass through to Subrecipients (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients (F)			
U.S. Department of Education (Continued):									
Passed through IL State Board of Education									
Title I - Low Income	84.010A	2022-4300	81,023	24,656	98,548	7,131	7,927	105,679	109,042
Title I - Low Income	84.010A	2023-4300		54,242	54,242	77,180		85,107	89,911
Subtotal - Title I - Low Income			81,023	78,898	98,548	84,311	7,927	190,786	
Passed through IL State Board of Education									
Title I - Low Income School Improvement	84.377	2022-4331	0	0	0	0		0	n/a
Title I - Low Income School Improvement	84.377	2023-4331		0		9,413		9,413	15,000
Subtotal - Title I - Low Income School Improvement			0	0	0	9,413		9,413	
Passed through IL State Board of Education									
Teacher Quality	84.367A	2022-4932	7,829	4,910	12,739	0		12,739	12,739
Teacher Quality	84.367A	2023-4932		7,650		11,339		11,339	11,339
Subtotal - Teacher Quality			7,829	12,560	12,739	11,339		24,078	
Passed through US Department of Education									
Rural Education	84.358A	2022-4107	18,987	0	18,987	0		18,987	n/a
Rural Education	84.358A	2023-4107		21,404		21,404		21,404	n/a
Subtotal - Rural Education			18,987	21,404	18,987	21,404		40,391	

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

1 To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

2 When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

3 When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

4 The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

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The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

South Fork SD 14
03-011-0140-24
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/22-6/30/23 Pass through to Subrecipients (F)	Obligations/ Encumb. (G)	Final Status (E)-(F)-(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/21-6/30/22 (D)	Year 7/1/21-6/30/22 Pass through to Subrecipients (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients (F)				
U.S. Department of Education (Continued):										
Special Education Cluster:										
Passed through IL State Board of Education										
IDEA - Part B	84.027A	2022-4620	76,245	13,118	89,363	0		89,363	89,363	
IDEA - Part B	84.027A	2023-4620		81,050		92,728		92,728	92,728	
Subtotal - IDEA - Part B			76,245	94,168	89,363	92,728		182,091		
Passed through IL State Board of Education										
IDEA - Pre-School	84.173A	2022-4600	0	643	643	0		643	643	
IDEA - Pre-School	84.173A	2023-4600		0		0		0	0	756
Subtotal - IDEA - Pre-School			0	643	643	0		643		
Passed through IL State Board of Education										
ARP IDEA PS (COVID-19)	84.173X	2022-4998	427	0	427	961		1,388	1,388	1,526
Subtotal - ARP IDEA PS (COVID-19)			427	0	427	961		1,388		
Subtotal - Special Education Cluster			76,672	94,811	90,433	93,689		184,122		
ESF Cluster (COVID-19):										
Passed through IL State Board of Education										
(M) ESSER 2 (COVID-19)	84.425d	2021-4998	67,145	12,370	79,515	0		79,515	79,515	306,797
(M) ESSER 2 (COVID-19)	84.425d	2023-4998		227,282		227,282		227,282	227,282	227,282
Subtotal - ESSER 2 (COVID-19)			67,145	239,652	79,515	227,282		306,797	306,797	

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, addressees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- When the CFDA number is not available, the addressee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Reference should be made to the auditor's report regarding this information.
The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

South Fork SD 14
03-011-0140-24
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2023

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/22-6/30/23 Pass through to Subrecipients (F)	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/21-6/30/22 (D)	Year 7/1/21-6/30/22 Pass through to Subrecipients (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients (F)				
U.S. Department of Education (Continued):										
ESF Cluster (COVID-19) (Continued):										
Passed through IL State Board of Education										
(M) Digital Equity 2 (COVID-19)	84.425d	2022-4998	15,535	18,580	34,115	0			34,115	34,115
Subtotal - Digital Equity 2 (COVID-19)			15,535	18,580	34,115	0			34,115	
Passed through IL State Board of Education										
(M) ESSER 3 (COVID-19)	84.425u	2022-4998	0	233,840	0	470,904			470,904	741,909
Subtotal - ESSER 3 (COVID-19)			0	233,840	0	470,904			470,904	
Passed through IL State Board of Education										
(M) Digital Equity 3 (COVID-19)	84.425u	2023-4998	0	4,545	0	9,975			9,975	9,975
Subtotal - Digital Equity 3 (COVID-19)			0	4,545	0	9,975			9,975	
Passed through IL State Board of Education										
(M) Digital Equity 4 (COVID-19)	84.425d	2023-4998	0	0	0	9,764			9,764	20,400
Subtotal - Digital Equity 4 (COVID-19)			0	0	0	9,764			9,764	
Passed through IL State Board of Education										
(M) ARP Homeless (COVID-19)	84.425w	2022-4998	0	6,277	480	7,514			7,994	7,994
Subtotal - ARP Homeless (COVID-19)			0	6,277	480	7,514			7,994	
Subtotal - ESF Cluster (COVID-19)			82,680	502,894	114,110	725,439			839,549	
Total U.S. Department of Education			267,251	715,866	337,876	947,924	7,927		1,293,727	
Total Federal Assistance			429,016	951,924	501,973	1,183,853			1,693,753	

* (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, addressees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- When the CFDA number is not available, the addressee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Reference should be made to the auditor's report regarding this information.
The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

**South Fork SD 14
03-011-0140-24
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2023**

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Fork SD 14 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X _____ NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, South Fork SD 14 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
N/A - no subrecipients		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by South Fork SD 14 and is included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	<u>\$13,256</u>	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	<u>\$3,009</u>	Total Non-Cash \$16,265

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	<u>No</u>
Auto	<u>No</u>
General Liability	<u>No</u>
Workers Compensation	<u>No</u>
Loans/Loan Guarantees Outstanding at June 30:	<u>No</u>
District had Federal grants requiring matching expenditures	<u>Yes</u>
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (200.510 (b)(6))
⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

South Fork SD 14
03-011-0140-24
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2023

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES None Reported
- Noncompliance material to the financial statements noted? YES NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
10.555	Fresh Fruits and Vegetables (Nutrition Cluster)	3,009
10.555	Commodity Credit (Nutrition Cluster)	13,256
10.555	National School Lunch Program (Nutrition Cluster)	132,286
10.555	ARP Nutrition Supply Chain (COVID-19) (Nutrition Cluster)	13,346
10.553	School Breakfast Program (Nutrition Cluster)	62,803
84.425d	ESSER 2 (COVID-19) (ESF Cluster)	227,282
84.425u	ESSER 3 (COVID-19) (ESF Cluster)	470,904
84.425u	Digital Equity 3 (COVID-19) (ESF Cluster)	9,975
84.425d	Digital Equity 4 (COVID-19) (ESF Cluster)	9,764
84.425w	ARP Homeless (COVID-19) (ESF Cluster)	7,514
Total Amount Tested as Major		\$950,139

Total Federal Expenditures for 7/1/22-6/30/23 \$1,183,853

% tested as Major 80.26%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

South Fork SD 14
03-011-0140-24
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2023

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2023 - 001 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 6/30/2010

3. Criteria or specific requirement
Access to physical assets, the related accounting records and all phases of transactions must be segregated between different individuals.

4. Condition
The District has not segregated incompatible duties. Access to both physical assets, to the related accounting records and all phases of transactions cannot be properly controlled.

5. Context¹²
Due to limited personnel resources available, the District was not able to segregate incompatible duties.

6. Effect
By not segregating incompatible duties, the possibility exists that unintentional or intentional errors or irregularities could exist and not be promptly detected.

7. Cause
Because the District has limited personnel resources, it is not possible to segregate incompatible duties.

8. Recommendation
The District should review their internal control structure, as it relates to the segregation of incompatible duties, and determine a course of action.

9. Management's response¹³
Due to their limited financial resources, the District cannot hire enough employees to adequately segregate incompatible duties. However, the Superintendent and Board of Education will closely monitor monthly reconciliations and financial reports to help mitigate the risks associated with not segregating incompatible duties.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2023 would be assigned a reference number of 2023-001, 2023-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521. Management decision for additional guidance on reporting management's response.

South Fork SD 14
03-011-0140-24
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2023

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2023 - n/a 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
n/a - our tests did not reveal any findings or questioned costs relative to major federal award programs.

9. Condition¹⁵ _____

10. Questioned Costs¹⁶ _____

11. Context¹⁷ _____

12. Effect _____

13. Cause _____

14. Recommendation _____

15. Management's response¹⁸ _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

South Fork SD 14
03-011-0140-24
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2023

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
2022-001	The District has not segregated incompatible duties. Access to both physical assets, to the related accounting records and all phases of transactions cannot be properly controlled.	Due to limited personnel resources available, the District was not able to segregate incompatible duties.

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

SOUTH FORK SCHOOL DISTRICT 14

Chris Clark, Superintendent
P.O. Box 20
Kincaid, IL 62540
(217) 237-4333

CORRECTIVE ACTION PLAN

September 20, 2023

Illinois State Board of Education
100 North First Street
Springfield, IL 62777

South Fork Community Unit School District No. 14 respectfully submits the following corrective action plan for the fiscal year ended June 30, 2023.

Name and address of independent public accounting firm: LMHN, Ltd., 900 North Webster Street, P.O. Box 87, Taylorville, IL 62568

Audit Period: Fiscal Year Ended June 30, 2023

FINDINGS

Finding Number 2023-01 – Lack of Segregation of Incompatible Duties

Access to physical assets, the related accounting records and all phases of transactions must be segregated between different individuals.

Recommendation: The District should review their internal control structure, as it relates to the segregation of incompatible duties, and determine a course of action.

Action Taken: Due to our limited financial resources, the District cannot hire enough employees to adequately segregate incompatible duties. However, the Superintendent and Board of Education will closely monitor monthly reconciliations and financial reports to help mitigate the risks associated with not segregating incompatible duties.

Anticipated Date of Completion: June 30, 2024.

Name of Contact Person: Chris Clark, Superintendent

If the Illinois State Board of Education has questions regarding this plan, please call South Fork Community Unit School District No. 14.

Sincerely,



Chris Clark
Superintendent